

**BYERS VIEW METROPOLITAN DISTRICT,
GP NORTH MEADOW METROPOLITAN DISTRICT,
AND GP SOUTH MEADOW METROPOLITAN DISTRICT
CONSOLIDATED SERVICE PLAN**

Town of Fraser, Colorado

Date: April 19, 2023

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| Exhibit C: | Preliminary Infrastructure Cost Estimate; and Drawings |
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CONSOLIDATED SERVICE PLAN FOR
BYERS VIEW METROPOLITAN DISTRICT, GP NORTH MEADOW
METROPOLITAN DISTRICT, AND
GP SOUTH MEADOW METROPOLITAN DISTRICT

I. INTRODUCTION

Background

On August 4, 2004, the Town of Fraser, Colorado (the “Town”) approved the original Consolidated Service Plan for the West Mountain Metropolitan District, West Meadow Metropolitan District, and Byers View Metropolitan District. On April 14, 2005, the Town approved the First Amended and Restated Consolidated Service Plan for the West Mountain Metropolitan District, West Meadow Metropolitan District, and Byers View Metropolitan District (the “First Amended and Restated Consolidated Service Plan”). Due to the anticipation of a lengthy build-out period of development and the anticipation of multiple phases of financing that will be required for West Meadow Metropolitan District, the Board of Directors of the West Meadow Metropolitan District has determined that it is in the best interests of the current and future property owners, electors and residents to divide the West Meadow Metropolitan District into three separate metropolitan districts: West Meadow Metropolitan District, GP North Meadow Metropolitan District, and GP South Meadow Metropolitan District. This Consolidated Service Plan will govern the GP North Meadow Metropolitan District, GP South Meadow Metropolitan District, and Byers View Metropolitan District.

The West Mountain Metropolitan District, West Meadow Metropolitan District, and Byers View Metropolitan District have submitted simultaneously with this Consolidated Service Plan for Byers View Metropolitan District, GP North Meadow Metropolitan District, and GP South Meadow Metropolitan District a First Amendment to the First Amended and Restated Consolidated Service (“First Amendment to the First Amended and Restated Consolidated Service Plan”) to, *inter alia*, authorize the division of West Meadow Metropolitan District into three separate metropolitan districts and allow for GP North Meadow Metropolitan District, GP South Meadow Metropolitan District, and Byers View Metropolitan District to be governed by this Consolidated Service Plan. The developed property will remain in West Meadow Metropolitan District and the undeveloped property will be located within the Byers View Metropolitan District, GP North Meadow Metropolitan District, and the GP South Meadow Metropolitan District. The West Meadow Metropolitan District will continue to be governed by the First Amended and Restated Consolidated Service Plan, as it may be amended, and Byers View Metropolitan District, GP North Meadow Metropolitan District, and GP South Meadow Metropolitan District (collectively, the “Districts”) will be governed by this Consolidated Service Plan.

General Description of Services to be Provided

The Districts are located in the Town of Fraser, Colorado. It is intended that the Districts will provide a part or all of the public improvements for the use and benefit of all anticipated

inhabitants and taxpayers of the Districts. The following public improvements may be conveyed to the Town or other entities as directed by the Town:

- a) The acquisition, construction, relocation, completion, installation and/or operation and maintenance of a complete local sanitary sewer collection and transmission system and storm drainage which may include, but shall not be limited to, collection mains and laterals, transmission lines, and/or storm sewer, flood and surface drainage facilities and systems, including detention/retention ponds and associated irrigation facilities, and all necessary, incidental, and appurtenant facilities, land and easements, together with extensions of and improvements to said system within and without the boundaries of the Districts. The sanitary sewer improvements, storm and drainage facilities shall be dedicated to and maintained by the Town, Districts, or other appropriate entities. The Districts are anticipated to own, operate, and maintain the irrigation facilities.
- b) The acquisition, construction, relocation, completion, installation and/or operation and maintenance of complete potable and non-potable local water supply, storage, transmission, and distribution system, which may include, but shall not be limited to, transmission lines, distribution mains and laterals, storage facilities, land and easements, and all necessary, incidental, and appurtenant facilities, together with extensions of and improvements to said system within and without the boundaries of the Districts. The water facilities described herein shall be dedicated to and maintained by the Town as provided by generally applicable Town regulations governing the dedication and acceptance of public improvements.
- c) The acquisition, construction, relocation, completion, installation and/or operation and maintenance of facilities and/or services for a system of traffic and safety controls and devices on streets and highways, and at railroad crossings, including signalization, together with all necessary, incidental, and appurtenant facilities, land and easements, together with extensions of and improvements to said facilities within and without the boundaries of the Districts. The system of traffic and safety controls and devices described herein shall be dedicated to and maintained by the Town as provided by generally applicable Town regulations governing the dedication and acceptance of public improvements.
- d) The acquisition, construction, relocation, completion, installation and/or operation and maintenance of street improvements, including curbs, gutters, culverts, and other drainage facilities, sidewalks, bridges, overpasses, bike paths and pedestrian ways, interchanges, median islands, paving, lighting, grading, landscaping, irrigation, parking lots and structures; and street-related electric, telephone, gas, steam, heating, and cooling facilities and lines; together with all necessary, incidental, and appurtenant facilities within and without the boundaries of the Districts. The street improvements described herein shall be dedicated to and maintained by the Town as provided in generally applicable Town regulations governing the dedication and acceptance of public improvements.
- e) The construction, completion, and/or installation of park and recreation improvements. The park and recreation improvements shall be limited to parks, trails, open space facilities and improvements that are consistent with similar developments in the area.

The park and recreation improvements herein shall be dedicated to and maintained by the Town, or other appropriate entity, as provided in generally applicable Town regulations governing the dedication and acceptance of public improvements, or other applicable law.

The Districts shall own, operate, and maintain all public improvements not otherwise dedicated to the Town or another appropriate entity, in accordance with applicable law or regulations. The Districts shall provide facilities to both the residential and commercial property within the development, consisting of approximately 119 acres of land, primarily zoned planned development for the Districts. Legal descriptions and maps of the property within the boundaries of the Districts are attached to this Consolidated Service Plan as **Exhibits A and B**.

II. PURPOSE OF THE DISTRICTS

It is intended that the Districts, as organized pursuant to Title 32, Colorado Revised Statutes (the “District Act”), will provide certain essential public-purpose facilities for the use and benefit of the anticipated inhabitants and taxpayers. These persons include residents and owners of real property located within the boundaries of the Districts as currently contemplated and as the same may be changed through the inclusion or exclusion of territory, as provided herein.

Discussions with the Town indicate that the Town does not consider it feasible or practical for the Town itself to provide the area with the extensive public improvements and facilities needed to serve the Districts’ residents at this time. The Districts are therefore necessary to provide the desired urban facilities and services. The Districts are expected to finance and perform the construction of improvements both within and without the boundaries of the Districts. *The Districts acknowledge the need and the intent to cooperate with the Town to serve and promote the health, safety, prosperity, security and general welfare of its inhabitants.*

The Districts intend to own, operate, and maintain all public improvements not otherwise dedicated to the Town or another appropriate entity. The dedication of improvements by the Districts and acceptance of improvements by the Town shall be completed in accordance with the generally applicable regulations of the Town as the same may be amended from time to time. Offering of improvements for acceptance of improvements offered for dedication shall not be unreasonably withheld or delayed. All conveyance documents shall be in such form as is reasonably acceptable to the Town.

III. BOUNDARIES

The initial service areas of the Districts are generally described on **Exhibits A and B**, containing legal descriptions of the boundaries of the Districts and detailed maps showing boundary lines of the Districts. The entire boundaries of the Districts are within the boundaries of the Town.

Changes in Boundaries

It is intended that additional property may be included within the Districts as it comes under the ownership or control of the Developer and the Developer determines that it will be appropriate to effect such inclusion, subject to approval by the Town. Without further Town approval, the Developer may exclude and include property within the Town between the Districts as development plans become better defined. As for other inclusions or exclusions of property, the changing of boundaries of the Districts shall be in accordance with Sections 32-1-401 and 32-1-501, *et seq.*, C.R.S. Notwithstanding the foregoing, no property shall be included in a District's boundaries if it is not part of the initial service area of the Districts, as described on **Exhibits A and B**, without the prior written consent of the Town.

IV. GENERAL DESCRIPTION OF FACILITIES TO BE CONSTRUCTED AND PRELIMINARY ENGINEERING AND ARCHITECTURAL SURVEY

Types of Improvements

The Districts shall be authorized to acquire, construct, install, and finance water, sanitary sewer and storm drainage, street, sidewalks, landscaping, and park and recreation facilities and improvements, within and without the boundaries of the Districts, all as more particularly described herein. No funds or assets of the Town will be pledged as security for the repayment of debt incurred by the Districts, and the Town shall have no financial liability of any nature for the debt of the Districts or their operations.

The following is a representative list of the facilities to be provided: (amounts include a contingency to cover design, engineering, construction management, allocable costs of district organization, overhead and unforeseen expenses. The engineer's preliminary infrastructure cost estimates submitted for this Consolidated Service Plan approval are described in **Exhibit C.**)

| | |
|--|--------------|
| Sanitation: | \$8,395,424 |
| Storm Sewer: | \$7,000,940 |
| Streets (including sidewalks, landscaping, parking): | \$25,571,687 |
| Water: | \$19,776,688 |
| Total: | \$60,744,739 |

To the extent allowed by law and the debt authorization approved by eligible electors of the Districts, the Boards of Directors of the Districts shall have the authority to shift funds from one category of improvements to another so long as the debt limit stated in the financial plan hereof and approved by the electors is not exceeded. The Districts shall not expend funds without a public purpose. Notwithstanding anything to the contrary contained herein, the total amount of debt which may be issued by the Districts shall not collectively exceed Eighty Five Million Dollars (\$85,000,000) without an amendment to this Consolidated Service Plan. In no case, however, shall

the amount for “Engineering, Construction Management, Overhead, Allocable Costs of District Overhead, and Contingency” exceed 15% of the costs for any of the categories of improvements noted above without the approval of the Town as evidenced by a resolution of the Town Board of Trustees.

The Districts are expressly prohibited from constructing, operating, or maintaining any facilities that would duplicate any service already provided by the Town or other established local government. Any such proposed duplication shall be subject to the Town’s approval of a material modification of this Consolidated Service Plan.

Town Construction Standards

The Districts shall ensure that any proposed improvements will be designed and constructed at a minimum in accordance with the standards and specifications set forth by the Town in the Town Code and/or applicable public entity that will be responsible for the maintenance and operation of the public improvements. The Districts shall comply with the approved Planned Development District Plan for the Development and the Annexation Agreement as amended and supplemented from time to time.

Services of the Districts

The Districts will require operating funds to plan and cause the public improvements plan to be constructed. Additional costs to the capital costs indicated herein are expected to include: the described operation and maintenance of the improvements by the Districts, operation and maintenance of improvements, if any, which the Town chooses not to accept, and expenses related to formation and operation of the Districts, such as reimbursement of organizational costs, legal, engineering, accounting and issuance costs of indebtedness, preparation of budgets, audits, elections, informational filings, and the like. The Districts may receive advances from the developer to fund the Districts’ operations and maintenance expenses.

V. FINANCIAL PLAN – (Exhibit D)

The Districts may not issue an aggregate of more than \$85,000,000 of bonds or other multiple-fiscal year indebtedness (“Debt Limit”). The term “multiple-fiscal year indebtedness” includes, but is not limited to, notes or multiple-fiscal year obligations entered into between the Districts and the developer for funding of the Districts’ capital improvements. Notwithstanding the foregoing, the amount of bonds the Districts issue to repay outstanding multiple-fiscal year indebtedness shall not apply to the Districts’ Debt Limit.

The Districts may issue general obligation bonds or other multiple-fiscal year indebtedness subject to the following limitations:

1. Issuance Deadline of December 31, 2048 and Maturity Deadline of December 31, 2088.

2. Such obligations shall be subject to a mill levy not to exceed fifty (50) mills (for debt service), provided, however, in the event the Colorado General Assembly's method of calculating assessed valuation for taxable property changes after January 1, 2023, or any constitutionally mandated tax credit, cut or abatement takes effect after January 1, 2023, the Districts' maximum debt mill levies may be increased or decreased to reflect such changes; such increases or decreases shall be determined by the Districts' Boards in good faith so that, to the extent possible, the actual tax revenues generated by such debt mill levies, as adjusted, are neither enhanced nor diminished as a result of such change occurring after January 1, 2023. For purposes of the foregoing, a change in the ratio of actual valuation to assessed valuation will be a change in the method of calculating assessed valuation.
3. The maximum operations and maintenance mill levy each District may impose shall be five (5) mills.
4. Each District's total aggregate mill levy cap for any and all purposes shall be fifty-five (55) mills, as adjusted.

If the Districts enter into reimbursement agreements or issue notes or other multiple-fiscal year obligations to the Developer, the interest rate on any amounts payable to the Developer shall accrue interest at a rate not in excess of 8.0% annually applied as simple interest, never as compound interest. The term of any reimbursement agreement entered into after the approval of this Consolidated Service Plan shall be twenty (20) years. Any extension of the 20-year term shall be subject to review and approval of the Town by resolution.

The Districts may impose a mill levy on taxable property within their boundaries as a primary source of revenue for repayment of debt and for operations and maintenance, as noted above. The Districts may also rely upon various other revenue sources authorized by law. At the Districts' discretion, these may include the power to assess fees, rates, tolls, penalties, or charges as provided for in C.R.S. § 32-1-1001(1), as amended.

The Financing Plan attached as **Exhibit D**, prepared by RBC Capital Markets, LLC, demonstrates the bonding capacity of the Districts based upon certain assumptions. It is anticipated that a mill levy of 50.000 mills will produce revenue sufficient to support debt service costs through the anticipated bond repayment period (see **Exhibit D**). The Districts shall have a total debt authorization of Eighty Five Million Dollars (\$85,000,000) subject only to the conditions contained in this Consolidated Service Plan and the Special District Act. The forecast set forth on **Exhibit D** is not intended to limit the Eighty Five Million Dollars (\$85,000,000) debt authorization, but rather to demonstrate one method of structuring a series of successful bond issuances.

VI. MODIFICATION OF CONSOLIDATED SERVICE PLAN

The Districts shall obtain the prior written approval of the Town before making any material modifications to this Consolidated Service Plan as noted herein. Material modifications shall include modifications of a basic or essential nature including any additions to the types of

services initially provided by the Districts and change in debt limit. The examples above are only examples and are not an exclusive list of all actions which may be identified as a material modification. The Town's approval shall not be required for mechanical modifications to this Consolidated Service Plan necessary for execution of the original financing plan for public improvements previously outlined in the plan unless otherwise provided in the Consolidated Service Plan.

VII. FAILURE TO COMPLY WITH CONSOLIDATED SERVICE PLAN

In the event the Districts take any action that constitutes a material modification from the Consolidated Service Plan without approval from the Town, the Town shall utilize the remedies set forth in applicable law to seek to enjoin the actions of the Districts.

VIII. DISCLOSURE

The Districts shall record a statement against the property within the Districts, at such time as the property is legally included therein, which statement includes notice of the existence of the Districts, average expected tax levy, maximum expected tax levy, and maximum allowed tax levy.

IX. INTERGOVERNMENTAL AGREEMENTS

The following describes proposed and existing intergovernmental agreements:

1. The Districts may participate in joint financing agreements with other governmental units.
2. The Districts may enter into an agreement with the Town.

X. STATUTORY REQUIREMENTS

It is submitted that this Consolidated Service Plan for the Districts meets the requirements of the District Act, and meets applicable requirements of the Colorado Constitution and those of the Town. It is further submitted that:

- a. There is sufficient existing and projected need for organized service in the area to be serviced by the Districts;
- b. The existing service in the area to be served by the Districts is inadequate for projected needs;
- c. The Districts are capable of providing economical and sufficient service to the area within their boundaries;

- d. The area within the Districts does have, and will have, the financial ability to discharge the existing and proposed indebtedness on a reasonably basis;
- e. Adequate service is not, and will not be, available to the area through the Town, the County, or other existing municipal or quasi-municipal corporations, including existing special districts (other than the Districts), within a reasonable time and on a comparable basis;
- f. The facility and service standards of the Districts are compatible with the facility and service standards of the County within which the Districts are located and each municipality which is an interested party under Section 32-1-204(1), Colorado Revised Statutes;
- g. The Consolidated Service Plan is in substantial compliance with any Master Plans adopted pursuant to Section 30-28-106, Colorado Revised Statutes;
- h. The Consolidated Service Plan is and will continue to be in compliance with any duly adopted county, regional, or state long-range water quality management plan for the area; and
- i. The Consolidated Service Plan will be in the best interests of the area served by the Districts.

LIST OF EXHIBITS

- Exhibit A: Legal Descriptions of the Districts' boundaries (A – 1, A – 2, and A - 3)
- Exhibit B: Detailed Maps showing boundary lines of the Districts (B – 1, B – 2, and B - 3)
- Exhibit C: Preliminary Infrastructure Cost Estimate; and Drawings
- Exhibit D: Financing Proforma

EXHIBIT A

(A – 1, A – 2, and A - 3)

LEGAL DESCRIPTIONS OF THE DISTRICTS' BOUNDARIES

EXHIBIT A – 1

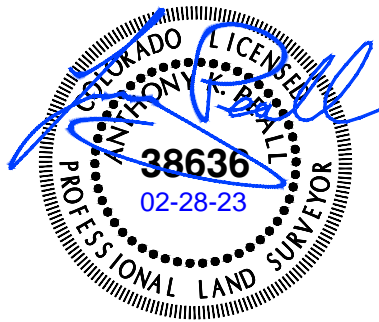
**BYERS VIEW METROPOLITAN DISTRICT
LEGAL DESCRIPTION**

A PARCEL OF LAND LOCATED IN THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 29, TOWNSHIP 1 SOUTH, RANGE 75 WEST OF THE 6TH PRINCIPAL MERIDIAN, COUNTY OF GRAND, STATE OF COLORADO,

THAT PORTION OF A PARCEL OF LAND AS DESCRIBED IN ORDER FOR EXCLUSION, RECORDED IN THE OFFICE OF THE GRAND COUNTY, COLORADO CLERK AND RECORDER AT RECEPTION NUMBER 2002001953, LYING NORTH AND WEST OF A PARCEL DESCRIBED AS EXHIBIT B IN SPECIAL WARRANTY DEED IN SAID RECORDS AT RECEPTION NUMBER 2022001003.

CONTAINING AN APPROXIMATE AREA OF 4 ACRES, MORE OR LESS.

ILLUSTRATION ATTACHED AND MADE A PART HEREOF.



PREPARED BY:
ANTHONY K. PEALL
COLORADO LICENSED PROFESSIONAL LAND SURVEYOR NO. 38636
FOR AND ON BEHALF OF AZTEC CONSULTANTS, INC.
300 E. MINERAL AVENUE, SUITE 1, LITTLETON, CO 80122
(303) 713-1898

ILLUSTRATION TO EXHIBIT A

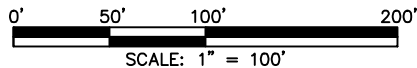
UNION PACIFIC ROW



NE 1/4 SE 1/4 SEC. 29,
T.1S., R.75W., SIXTH P.M.

REC. NO. 2002001953

PARCEL B
REC. NO. 2022001003



AZTEC
CONSULTANTS, INC.

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Littleton, Colorado 80122
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Fax: (303)713-1897
www.aztecconsultants.com

BYERS VIEW METROPOLITAN DISTRICT

NE 1/4, SE 1/4, SEC 29, T1S, R75W, 6TH P.M.
COUNTY OF GRAND, STATE OF COLORADO

PATH: Q:\181122-01 - GRAND PARK - CONTROL\DWG\EXHIBITS\DISTRICT PARCELS\BYERS METRO DISTRICT.DWG

JOB NUMBER: 181122-04 DATE: 2/23/2023 DWG: BOL CHK: AKP 2 OF 2 SHEETS

EXHIBIT A – 2

GP NORTH MEADOW METROPOLITAN DISTRICT LEGAL DESCRIPTION

A PARCEL OF LAND LOCATED IN THE SOUTHWEST QUARTER OF SECTION 20 AND THE SOUTHEAST QUARTER OF SECTION 19, TOWNSHIP 1 SOUTH, RANGE 75 WEST OF THE 6TH PRINCIPAL MERIDIAN, COUNTY OF GRAND, STATE OF COLORADO, BEING ALL OF LOT 1, MEYER SUBDIVISION, AS SHOWN IN THE RECORDS OF THE CLERK AND RECORDER'S OFFICE OF SAID COUNTY AND STATE AT RECEPTION NUMBER 2005005382, TOGETHER WITH ALL OF LOT 2, A REPLAT OF LOT 2, MEYERS SUBDIVISION AND A REPLAT OF SKI BROKER EMPLOYEE HOUSING APARTMENTS TRACT C RESUBDIVISION OF PARCEL C FOREST MEADOWS SOLAR COMMUNITY, AS SHOWN IN SAID RECORDS AT RECEPTION NUMBER 2021013571, TOGETHER WITH ALL OF PARCEL A, THE MEADOWS AT GRAND PARK, FILING NO. 1, AS SHOWN IN SAID RECORDS AT RECEPTION NUMBER 2020001836, TOGETHER WITH LOTS 63-70, INCLUSIVE, ELK CREEK AT GRAND PARK FILING NO. 3, AS SHOWN IN SAID RECORDS AT RECEPTION NUMBER 2018000114, AND TOGETHER WITH A PARCEL OF LAND LOCATED IN THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 20, SAID COUNTY AND STATE, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER;

THENCE ALONG THE NORTH LINE OF SAID SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER, SOUTH 89°47'33" WEST, A DISTANCE OF 136.92 FEET TO THE NORTHWEST CORNER OF LOT 4 AND LOT 5, ELK CREEK CONDOMINIUMS AT GRAND PARK AS RECORDED IN THE OFFICE OF THE GRAND COUNTY, COLORADO CLERK AND RECORDER'S OFFICE AT RECEPTION NO. 2021005789, SAID CORNER BEING THE **POINT OF BEGINNING**;

THENCE ALONG THE NORTHWESTERLY LINE OF SAID LOT 4 AND LOT 5, SOUTH 23°56'23" WEST, A DISTANCE OF 283.20 FEET TO THE MOST NORTHERLY CORNER OF LOT 6 AND LOT 7, ELK CREEK CONDOMINIUMS AT GRAND PARK AS SHOWN IN SAID RECORDS AT RECEPTION NUMBER 2022002237;

THENCE ALONG THE NORTHWESTERLY AND SOUTHERLY LINES OF SAID LOT 6 AND LOT 7 THE FOLLOWING FOUR (4) COURSES:

- 1) SOUTH 23°56'23" WEST, A DISTANCE OF 287.68 FEET;
- 2) SOUTH 17°17'56" EAST, A DISTANCE OF 57.04 FEET;
- 3) SOUTH 66°58'56" EAST, A DISTANCE OF 96.67 FEET;
- 4) NORTH 89°35'53" EAST, A DISTANCE OF 107.97 FEET TO THE WESTERLY LINE OF TRACT A, ELK CREEK AT GRAND PARK FILING NO. 1 AS RECORDED IN SAID OFFICE AT RECEPTION NO. 2016001816, BEING THE BEGINNING OF A NON-TANGENT CURVE CONCAVE EASTERLY HAVING A RADIUS OF 260.00 FEET, THE RADIUS POINT OF SAID CURVE BEARS NORTH 86°21'07" EAST;

THENCE ALONG THE WESTERLY, NORTHERLY AND EASTERLY LINES OF SAID ELK CREEK AT GRAND PARK FILING NO. 1 THE FOLLOWING SEVEN (7) COURSES:

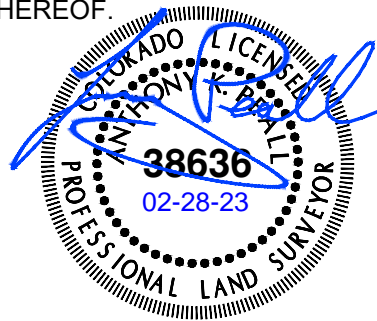
- 1) SOUTHERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 09°06'19", AN ARC LENGTH OF 41.32 FEET;
- 2) NON-TANGENT TO SAID CURVE, SOUTH 81°16'11" WEST, A DISTANCE OF 96.42 FEET;

- 3) NORTH 78°25'35" WEST, A DISTANCE OF 64.75 FEET;
- 4) NORTH 71°15'15" WEST, A DISTANCE OF 59.43 FEET;
- 5) NORTH 31°26'00" WEST, A DISTANCE OF 269.56 FEET;
- 6) NORTH 82°46'33" WEST, A DISTANCE OF 82.24 FEET;
- 7) NORTH 46°13'48" WEST, A DISTANCE OF 568.42 FEET TO THE NORTH LINE OF SAID SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER;

THENCE ALONG SAID NORTH LINE, NORTH 89°47'33" EAST, A DISTANCE OF 859.51 FEET TO THE **POINT OF BEGINNING**.

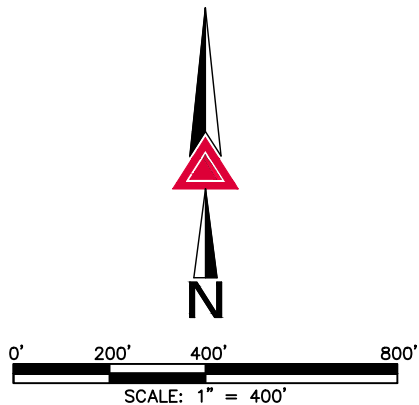
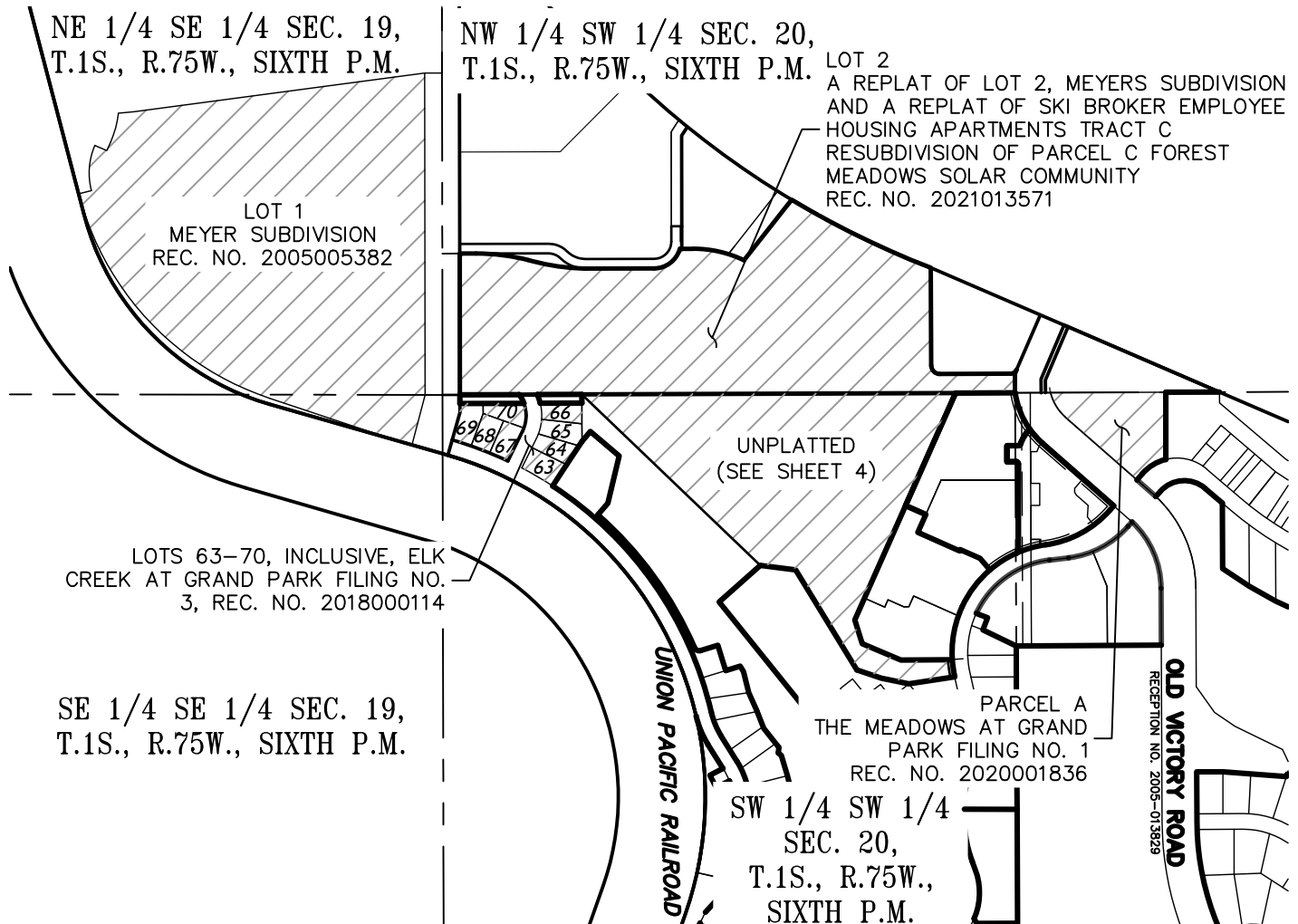
CONTAINING AN AREA OF 5.884 ACRES, (256,310 SQUARE FEET), MORE OR LESS.

ILLUSTRATION ATTACHED AND MADE A PART HEREOF.



PREPARED BY:
ANTHONY K. PEALL
COLORADO LICENSED PROFESSIONAL LAND SURVEYOR NO. 38636
FOR AND ON BEHALF OF AZTEC CONSULTANTS, INC.
300 E. MINERAL AVENUE, SUITE 1, LITTLETON, CO 80122
(303) 713-1898

ILLUSTRATION TO EXHIBIT A



NOTE: THIS ILLUSTRATION DOES NOT REPRESENT A MONUMENTED LAND SURVEY AND IS ONLY INTENDED TO DEPICT THE ATTACHED LEGAL DESCRIPTION.

ILLUSTRATION TO EXHIBIT A

POINT OF COMMENCEMENT

NE COR, SW 1/4, SW 1/4, SEC 20
T1S, R75W

POINT OF BEGINNING

NW COR LOT 4 AND LOT 5, ELK CREEK
CONDOMINIUMS AT GRAND PARK
REC. NO. 2021005789

NW 1/4 SW 1/4 SEC. 20,
T.1S., R.75W., SIXTH P.M.

N. LINE SW1/4, SW1/4, SEC. 20
(BASIS OF BEARINGS)

N89°47'33"E
859.51'

S89°47'33"W
136.92' (TIE)

PARCEL CONTAINS
256,310 (SQ.FT.)
5.884 ACRES
MORE OR LESS

LOT 4 AND LOT 5, ELK
CREEK CONDOMINIUMS
AT GRAND PARK
REC. NO. 2021005789

LOT 6 & LOT 7,
ELK CREEK
CONDOMINIUMS
AT GRAND PARK
REC. NO. 2022002237

N82°46'33"W
82.24'
ELK CREEK AT GRAND
PARK FILING NO. 1
REC. NO. 2016001816

SW 1/4 SW 1/4 SEC. 20,
T.1S., R.75W., SIXTH P.M.

N71°15'15"W
59.43'
N78°25'35"W
64.75'

S17°17'56"E
57.04'
S66°58'56"E
96.67'
N89°35'53"E
107.97'
N86°21'07"E
(RADIAL)
Δ=9°06'19"
R=260.00'
L=41.32'
S81°16'11"W
96.42'

0' 75' 150' 300'
SCALE: 1" = 150'

NOTE: THIS ILLUSTRATION DOES NOT REPRESENT A MONUMENTED LAND SURVEY AND IS ONLY INTENDED TO DEPICT THE ATTACHED LEGAL DESCRIPTION.



AZTEC
CONSULTANTS, INC.

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www.aztecconsultants.com

GP NORTH MEADOW METROPOLITAN DISTRICT
SW 1/4, SEC 20 & SE 1/4, SEC 19, T1S, R75W, 6TH P.M.
COUNTY OF GRAND, STATE OF COLORADO

PATH: Q:\181122-01 - GRAND PARK - CONTROL\DWG\EXHIBITS\DISTRICT PARCELS\MEADOW&BYERS METRO DISTRICT.DWG
JOB NUMBER: 181122-04 DATE: 2/23/2023 DWG: BOL CHK: AKP 4 OF 4 SHEETS

EXHIBIT A - 3

**GP SOUTH MEADOW METROPOLITAN DISTRICT
LEGAL DESCRIPTION**

A PARCEL OF LAND LOCATED IN THE WEST HALF OF SECTION 28 AND THE EAST HALF OF SECTION 29, TOWNSHIP 1 SOUTH, RANGE 75 WEST, 6TH PRINCIPAL MERIDIAN, COUNTY OF GRAND, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 28;

THENCE ALONG THE WEST LINE OF SAID NORTHWEST QUARTER OF THE SOUTHWEST QUARTER, NORTH 00°17'02" WEST, A DISTANCE OF 315.00 FEET TO THE NORTHEAST CORNER OF KINGS CROSSING SOLAR TOWNHOMES AS RECORDED IN THE OFFICE OF THE GRAND COUNTY, COLORADO CLERK AND RECORDER AT RECEPTION NUMBER 183530;

THENCE ALONG THE NORTHERLY AND WESTERLY LINES OF SAID KINGS CROSSING SOLAR TOWNHOMES THE FOLLOWING THREE (3) COURSES:

- 1) SOUTH 89°58'58" WEST, A DISTANCE OF 176.80 FEET;
- 2) SOUTH 02°20'02" EAST, A DISTANCE OF 145.30 FEET;
- 3) SOUTH 51°39'58" WEST, A DISTANCE OF 107.13 FEET TO THE EASTERLY RIGHT-OF-WAY OF THE UNION PACIFIC RAILROAD, BEING THE BEGINNING OF A NON-TANGENT CURVE CONCAVE NORTHEASTERLY HAVING A RADIUS OF 616.78 FEET, THE RADIUS POINT OF SAID CURVE BEARS NORTH 54°08'23" EAST;

THENCE NORTHWESTERLY ALONG SAID RIGHT-OF-WAY AND CURVE THROUGH A CENTRAL ANGLE OF 18°01'13", AN ARC LENGTH OF 193.99 FEET TO NORTHERLY LINE OF A PARCEL DESCRIBED AS EXHIBIT B IN SPECIAL WARRANTY DEED IN SAID RECORDS AT RECEPTION NUMBER 2022001003, BEING THE BEGINNING OF A NON-TANGENT CURVE CONCAVE NORTHWESTERLY HAVING A RADIUS OF 310.00 FEET, THE RADIUS POINT OF SAID CURVE BEARS NORTH 48°00'08" WEST;

THENCE ALONG SAID NORTHERLY LINE THE FOLLOWING SIX (6) COURSES:

- 1) NORTHEASTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 06°42'27", AN ARC LENGTH OF 36.29 FEET;
- 2) NORTH 35°17'27" EAST, A DISTANCE OF 91.62 FEET TO THE BEGINNING OF A TANGENT CURVE CONCAVE SOUTHEASTERLY HAVING A RADIUS OF 390.00 FEET;
- 3) NORTHEASTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 30°46'41", AN ARC LENGTH OF 209.50 FEET TO THE BEGINNING OF A REVERSE CURVE CONCAVE NORTHWESTERLY HAVING A RADIUS OF 310.00 FEET;
- 4) NORTHEASTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 17°18'02", AN ARC LENGTH OF 93.61 FEET TO THE BEGINNING OF A COMPOUND CURVE CONCAVE NORTHWESTERLY HAVING A RADIUS OF 100.00 FEET;
- 5) NORTHEASTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 19°32'27", AN ARC LENGTH OF 34.11 FEET;
- 6) NORTH 29°13'38" EAST, A DISTANCE OF 10.51 FEET TO THE EAST LINE OF THE SOUTHEAST QUARTER OF SAID SECTION 29;

THENCE ALONG SAID EAST LINE, NORTH 00°17'02" WEST, A DISTANCE OF 320.44 FEET;

THENCE DEPARTING SAID EAST LINE, SOUTH 89°43'33" WEST, A DISTANCE OF 475.37 FEET TO THE SAID EASTERLY RIGHT-OF-WAY OF THE UNION PACIFIC RAILROAD, BEING THE BEGINNING OF A NON-TANGENT CURVE CONCAVE SOUTHWESTERLY HAVING A RADIUS OF 816.78 FEET, THE RADIUS POINT OF SAID CURVE BEARS SOUTH 64°26'17" WEST;

THENCE ALONG SAID EASTERLY RIGHT-OF-WAY THE FOLLOWING FOUR (4) COURSES:

- 1) NORTHWESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 34°23'25", AN ARC LENGTH OF 490.25 FEET;
- 2) NORTH 59°57'08" WEST, A DISTANCE OF 417.58 FEET TO THE BEGINNING OF A TANGENT CURVE CONCAVE NORTHEASTERLY HAVING A RADIUS OF 2,764.93 FEET;
- 3) NORTHWESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 28°24'46", AN ARC LENGTH OF 1,371.12 FEET;
- 4) NORTH 31°32'22" WEST, A DISTANCE OF 446.78 FEET TO A SOUTHERLY CORNER OF THE WILLOWS AT GRAND PARK, FILING NO. 1 AS SHOWN IN SAID RECORDS AT RECEPTION NUMBER 2015004926;

THENCE DEPARTING SAID RIGHT-OF-WAY AND ALONG THE SOUTHERLY AND SOUTHWESTERLY LINES OF SAID WILLOWS AT GRAND PARK, FILING NO. 1 THE FOLLOWING EIGHT (8) COURSES:

- 1) NORTH 58°24'50" EAST, A DISTANCE OF 90.13 FEET;
- 2) SOUTH 31°35'10" EAST, A DISTANCE OF 138.15 FEET TO THE BEGINNING OF A TANGENT CURVE CONCAVE NORTHEASTERLY HAVING A RADIUS OF 3,464.00 FEET;
- 3) SOUTHEASTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 02°53'42", AN ARC LENGTH OF 175.02 FEET;
- 4) SOUTH 34°28'52" EAST, A DISTANCE OF 210.64 FEET;
- 5) NORTH 38°40'43" EAST, A DISTANCE OF 38.80 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE NORTHEASTERLY HAVING A RADIUS OF 678.00 FEET, THE RADIUS POINT OF SAID CURVE BEARS NORTH 38°40'43" EAST;
- 6) SOUTHEASTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 12°48'11", AN ARC LENGTH OF 151.50 FEET;
- 7) SOUTH 64°07'28" EAST, A DISTANCE OF 101.58 FEET TO THE BEGINNING OF A TANGENT CURVE CONCAVE NORTHERLY HAVING A RADIUS OF 328.00 FEET;
- 8) EASTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 13°14'47", AN ARC LENGTH OF 75.83 FEET TO THE WESTERLY CORNER OF THE WILLOWS AT GRAND PARK FILING NO. 2 AS SHOWN IN SAID RECORDS AT RECEPTION NUMBER 2016006979;

THENCE ALONG THE SOUTHERLY LINE OF SAID WILLOWS AT GRAND PARK FILING NO. 2 THE FOLLOWING FOUR (4) COURSES:

- 1) CONTINUING ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 13°49'19", AN ARC LENGTH OF 79.13 FEET;

- 2) NORTH 88°48'26" EAST, A DISTANCE OF 54.99 FEET TO THE BEGINNING OF A TANGENT CURVE CONCAVE SOUTHERLY HAVING A RADIUS OF 372.00 FEET;
- 3) EASTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 12°55'26", AN ARC LENGTH OF 83.91 FEET;
- 4) SOUTH 78°16'07" EAST, A DISTANCE OF 211.95 FEET TO THE SOUTHWESTERLY CORNER OF THE WILLOWS AT GRAND PARK, FILING NO. 3, AS SHOWN IN SAID RECORDS AT RECEPTION NUMBER 2016006982, BEING THE BEGINNING OF A TANGENT CURVE CONCAVE SOUTHWESTERLY HAVING A RADIUS OF 172.00 FEET;

THENCE ALONG THE SOUTHWESTERLY, EASTERLY AND NORTHERLY LINES OF SAID WILLOWS AT GRAND PARK, FILING NO. 3 THE FOLLOWING NINE (9) COURSES:

- 1) SOUTHEASTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 49°54'09", AN ARC LENGTH OF 149.81 FEET;
- 2) SOUTH 28°21'58" EAST, A DISTANCE OF 93.12 FEET TO THE BEGINNING OF A TANGENT CURVE CONCAVE NORTHEASTERLY HAVING A RADIUS OF 328.00 FEET;
- 3) SOUTHEASTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 53°04'19", AN ARC LENGTH OF 303.82 FEET;
- 4) SOUTH 81°26'17" EAST, A DISTANCE OF 208.87 FEET;
- 5) NORTH 08°33'43" EAST, A DISTANCE OF 56.00 FEET;
- 6) NORTH 81°26'17" WEST, A DISTANCE OF 40.44 FEET;
- 7) NORTH 15°44'16" WEST, A DISTANCE OF 124.57 FEET;
- 8) NORTH 72°40'16" WEST, A DISTANCE OF 39.43 FEET;
- 9) NORTH 87°44'13" WEST, A DISTANCE OF 12.38 FEET;

THENCE DEPARTING SAID NORTHERLY LINE, NORTH 38°57'07" EAST, A DISTANCE OF 235.49 FEET;

THENCE SOUTH 47°45'37" EAST, A DISTANCE OF 43.55 FEET;

THENCE SOUTH 61°11'08" EAST, A DISTANCE OF 31.40 FEET;

THENCE SOUTH 31°34'34" EAST, A DISTANCE OF 32.63 FEET;

THENCE SOUTH 23°26'37" EAST, A DISTANCE OF 30.42 FEET;

THENCE SOUTH 11°40'13" EAST, A DISTANCE OF 36.13 FEET;

THENCE SOUTH 55°08'04" EAST, A DISTANCE OF 43.98 FEET;

THENCE NORTH 74°31'15" EAST, A DISTANCE OF 45.54 FEET;

THENCE NORTH 51°43'53" EAST, A DISTANCE OF 31.60 FEET;

THENCE SOUTH 69°30'22" EAST, A DISTANCE OF 25.71 FEET;

THENCE SOUTH 30°37'22" EAST, A DISTANCE OF 30.39 FEET;
 THENCE SOUTH 89°52'25" EAST, A DISTANCE OF 37.64 FEET;
 THENCE NORTH 39°06'03" EAST, A DISTANCE OF 47.77 FEET;
 THENCE NORTH 08°32'38" EAST, A DISTANCE OF 30.26 FEET;
 THENCE NORTH 38°46'42" WEST, A DISTANCE OF 68.65 FEET;
 THENCE NORTH 26°38'09" EAST, A DISTANCE OF 154.08 FEET;
 THENCE NORTH 39°20'37" WEST, A DISTANCE OF 108.05 FEET;
 THENCE NORTH 46°39'35" WEST, A DISTANCE OF 242.97 FEET;
 THENCE NORTH 36°34'21" WEST, A DISTANCE OF 534.45 FEET;
 THENCE NORTH 36°02'07" WEST, A DISTANCE OF 219.81 FEET;
 THENCE NORTH 04°15'38" WEST, A DISTANCE OF 77.57 FEET;
 THENCE NORTH 11°00'59" EAST, A DISTANCE OF 150.90 FEET;
 THENCE NORTH 13°10'50" WEST, A DISTANCE OF 193.67 FEET;
 THENCE NORTH 05°34'54" WEST, A DISTANCE OF 111.40 FEET;
 THENCE NORTH 44°04'36" EAST, A DISTANCE OF 74.48 FEET TO THE SOUTHWESTERLY RIGHT-OF-WAY OF U.S. HIGHWAY NO. 40, BEING THE BEGINNING OF A NON-TANGENT CURVE CONCAVE SOUTHWESTERLY HAVING A RADIUS OF 1,366.40 FEET, THE RADIUS POINT OF SAID CURVE BEARS SOUTH 33°33'04" WEST;

THENCE ALONG SAID SOUTHWESTERLY RIGHT-OF-WAY THE FOLLOWING FOUR (4) COURSES:

- 1) SOUTHEASTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 15°39'15", AN ARC LENGTH OF 373.32 FEET;
- 2) SOUTH 40°47'40" EAST, A DISTANCE OF 1,958.86 FEET TO THE BEGINNING OF A TANGENT CURVE CONCAVE SOUTHWESTERLY HAVING A RADIUS OF 2,798.79 FEET;
- 3) SOUTHEASTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 22°49'32", AN ARC LENGTH OF 1,114.99 FEET;
- 4) NON-TANGENT WITH SAID CURVE, SOUTH 18°01'05" EAST, A DISTANCE OF 704.66 FEET TO THE SOUTHEAST CORNER OF THE VILLAGE AT GRAND PARK-FILING 2, LOT 12A & TRACT D, AS SHOWN IN SAID RECORDS AT RECEPTION NUMBER 2011005610;

THENCE ALONG THE SOUTHERLY LINE OF SAID VILLAGE AT GRAND PARK-FILING 2, LOT 12A & TRACT D, SOUTH 74°17'43" WEST, A DISTANCE OF 188.93 FEET TO THE NORTHEAST CORNER OF THE VILLAGE AT GRAND PARK-FILING 2, LOT 12C AS SHOWN IN SAID RECORDS AT RECEPTION NUMBER 2019007844;

THENCE ALONG THE EASTERLY LINE OF SAID VILLAGE AT GRAND PARK-FILING 2, LOT 12C THE FOLLOWING TWO (2) COURSES:

- 1) SOUTH 15°39'43" EAST, A DISTANCE OF 289.27 FEET;
- 2) SOUTH 18°59'21" EAST, A DISTANCE OF 27.08 FEET TO THE NORTHERLY RIGHT-OF-WAY OF KINGS CROSSING ROAD AS DESCRIBED IN SAID OFFICE AT RECEPTION NUMBER 96007615, BEING THE BEGINNING OF A NON-TANGENT CURVE CONCAVE NORTHWESTERLY HAVING A RADIUS OF 167.31 FEET, THE RADIUS POINT OF SAID CURVE BEARS NORTH 41°05'38" WEST;

THENCE ALONG SAID NORTHERLY RIGHT-OF-WAY THE FOLLOWING TEN (10) COURSES:

- 1) SOUTHWESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 30°07'57", AN ARC LENGTH OF 87.99 FEET;
- 2) NON-TANGENT WITH SAID CURVE, SOUTH 86°20'26" WEST, A DISTANCE OF 112.25 FEET;
- 3) SOUTH 89°01'44" WEST, A DISTANCE OF 129.25 FEET;
- 4) SOUTH 87°10'42" WEST, A DISTANCE OF 30.53 FEET;
- 5) SOUTH 87°10'41" WEST, A DISTANCE OF 95.38 FEET;
- 6) SOUTH 87°15'06" WEST, A DISTANCE OF 205.49 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE NORTHERLY HAVING A RADIUS OF 170.00 FEET, THE RADIUS POINT OF SAID CURVE BEARS NORTH 06°26'42" EAST;
- 7) WESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 09°34'18", AN ARC LENGTH OF 28.40 FEET TO THE BEGINNING OF A COMPOUND CURVE CONCAVE NORTHEASTERLY HAVING A RADIUS OF 328.18 FEET;
- 8) NORTHWESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 26°15'28", AN ARC LENGTH OF 150.40 FEET TO THE BEGINNING OF A REVERSE CURVE CONCAVE SOUTHERLY HAVING A RADIUS OF 226.49 FEET;
- 9) WESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 71°49'08", AN ARC LENGTH OF 283.90 FEET TO THE BEGINNING OF A COMPOUND CURVE CONCAVE SOUTHEASTERLY HAVING A RADIUS OF 830.30 FEET;
- 10) SOUTHWESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 16°18'47", AN ARC LENGTH OF 236.40 FEET TO THE WEST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 28;

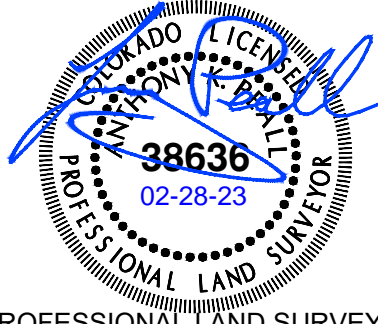
THENCE ALONG SAID WEST LINE, NORTH 00°11'09" WEST, A DISTANCE OF 44.03 FEET TO THE **POINT OF BEGINNING**.

EXCEPTING THEREFROM THE FOLLOWING FIVE (5) PARCELS:

- 1) ALL OF THE VILLAGE AT GRAND PARK-FILING 2A, AS SHOWN IN SAID RECORDS AT RECEPTION NUMBER 2008007840.
- 2) TRACT A, MAIN STREET RIGHT-OF-WAY AND 1ST STREET RIGHT-OF-WAY, THE VILLAGE AT GRAND PARK-FILING 1, AS SHOWN IN SAID RECORDS AT RECEPTION NUMBER 2008007834.
- 3) ALL OF THE VILLAGE AT GRAND PARK-FILING 2, LOT 12A & TRACT D, AS SHOWN IN SAID RECORDS AT RECEPTION NUMBER 2011005610.

- 4) ALL OF THE VILLAGE AT GRAND PARK-FILING 2, LOT 12C, AS SHOWN IN SAID RECORDS AT RECEPTION NUMBER 2019007844.
- 5) PARCELS DESCRIBED AS EXHIBIT B AND EXHIBIT D, SPECIAL WARRANTY DEED IN SAID RECORDS AT RECEPTION NUMBER 2022001003.

ILLUSTRATION ATTACHED AND MADE A PART HEREOF.



PREPARED BY:
ANTHONY K. PEALL
COLORADO LICENSED PROFESSIONAL LAND SURVEYOR NO. 38636
FOR AND ON BEHALF OF AZTEC CONSULTANTS, INC.
300 E. MINERAL AVENUE, SUITE 1, LITTLETON, CO 80122
(303) 713-1898

ILLUSTRATION TO EXHIBIT A

SEE SHEET 9

SW 1/4 NW 1/4
SEC. 28,
T.1S., R.75W.,
SIXTH P.M.

SE 1/4 NE 1/4
SEC. 29,
T.1S., R.75W.,
SIXTH P.M.

PARCEL CONTAINS
4,769,289 (SQ.FT.)
109.488 ACRES
MORE OR LESS

SE 1/4, NE 1/4, SEC. 29

N. LINE NW 1/4, SW 1/4, SEC. 28

TRACT A, MAIN STREET
RIGHT-OF-WAY AND 1ST
STREET RIGHT-OF-WAY, THE
VILLAGE AT GRAND
PARK-FILING 1,
REC. NO. 2008007834

NW 1/4 SW 1/4 SEC. 28,
T.1S., R.75W., SIXTH P.M.

NE 1/4 SE 1/4
SEC. 29,
T.1S., R.75W.,
SIXTH P.M.

VILLAGE AT GRAND
PARK-FILING 2, LOT
12A & TRACT D
REC. NO. 2011005610

VILLAGE AT GRAND
PARK-FILING 2, LOT 12C
REC. NO. 2019007844

EXHIBITS B & D
REC. NO. 2022001003

S64°26'17"W
(RADIAL)

N22°38'06"W
(RADIAL)

N48°00'08"W
(RADIAL)

N54°08'23"E
(RADIAL)

KINGS CROSSING
SOLAR TOWNHOMES
REC. NO. 183530

POINT OF BEGINNING
SW COR. NW 1/4, SW 1/4, SEC 28

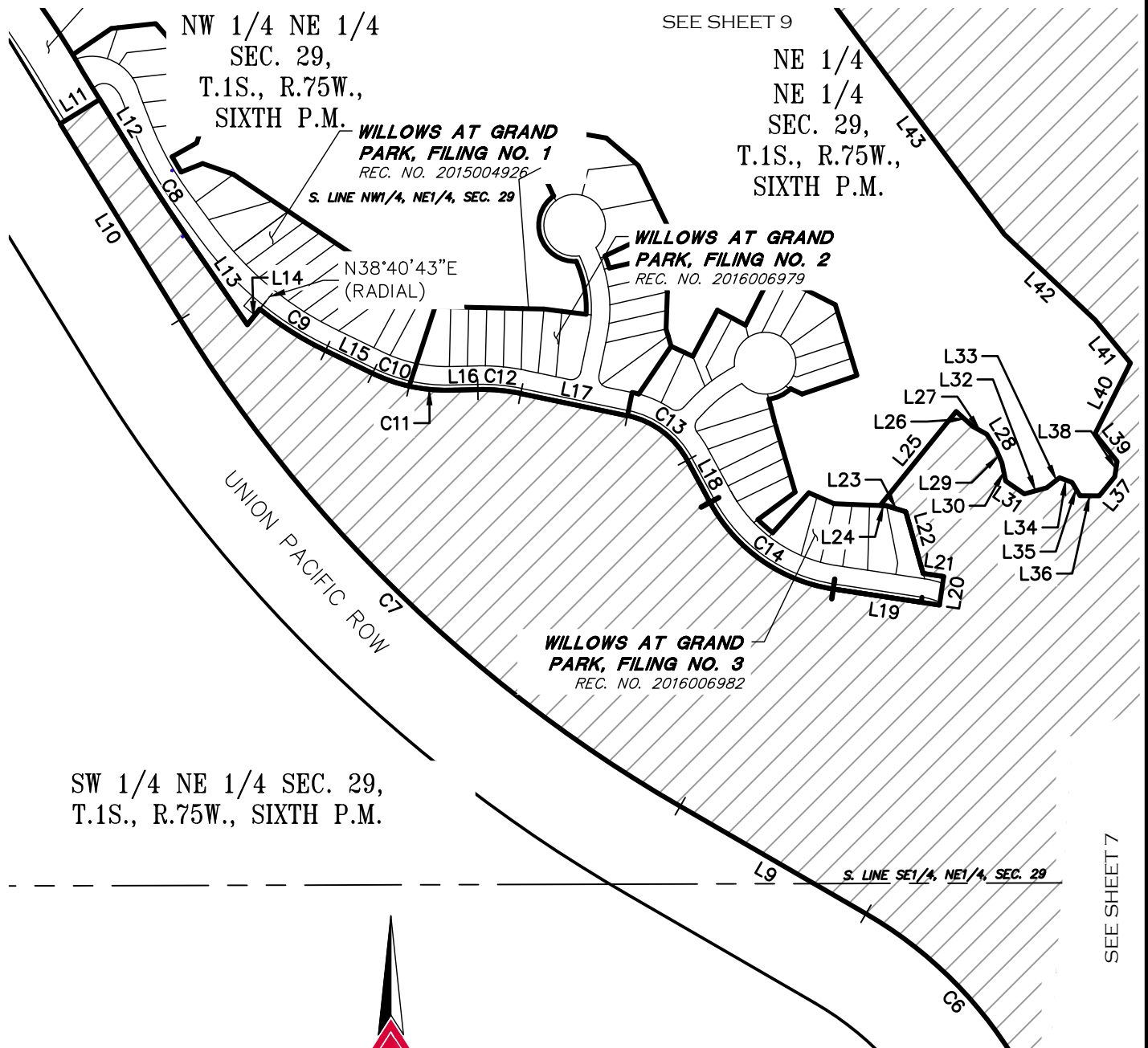
KINGS CROSSING ROAD
RECEPTION NO. 69007615

SEE SHEET 9 FOR CURVE TABLE
SEE SHEET 10 FOR LINE TABLE

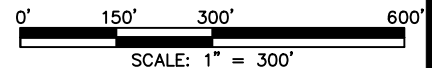
NOTE: THIS ILLUSTRATION DOES NOT
REPRESENT A MONUMENTED LAND SURVEY
AND IS ONLY INTENDED TO DEPICT THE
ATTACHED LEGAL DESCRIPTION.

0' 150' 300' 600'
SCALE: 1" = 300'

ILLUSTRATION TO EXHIBIT A



SEE SHEET 9 FOR CURVE TABLE
SEE SHEET 10 FOR LINE TABLE



NOTE: THIS ILLUSTRATION DOES NOT
REPRESENT A MONUMENTED LAND SURVEY
AND IS ONLY INTENDED TO DEPICT THE
ATTACHED LEGAL DESCRIPTION.



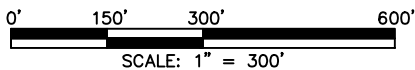
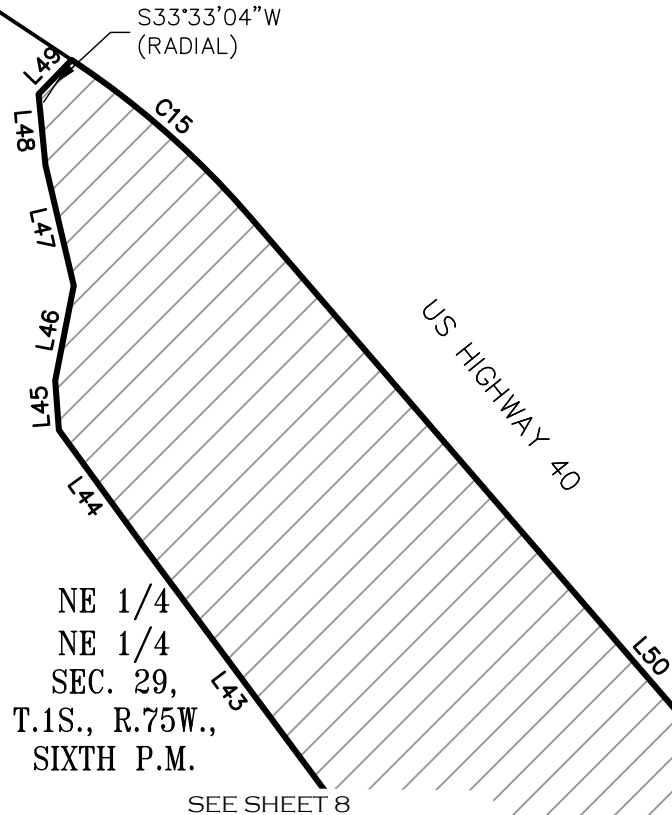
AZTEC
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www.aztecconsultants.com

GP SOUTH MEADOW METROPOLITAN DISTRICT
W 1/2, SEC 28 & E 1/2, SEC 29, T1S, R75W, 6TH P.M.
COUNTY OF GRAND, STATE OF COLORADO

PATH: Q:\181122-01 - GRAND PARK - CONTROL\DWG\EXHIBITS\DISTRICT PARCELS\MEADOW&BYERS METRO DISTRICT.DWG
JOB NUMBER: 181122-04 DATE: 2/23/2023 DWG: BOL CHK: AKP 8 OF 10 SHEETS

ILLUSTRATION TO EXHIBIT A



NOTE: THIS ILLUSTRATION DOES NOT REPRESENT A MONUMENTED LAND SURVEY AND IS ONLY INTENDED TO DEPICT THE ATTACHED LEGAL DESCRIPTION.

| CURVE TABLE | | | |
|-------------|-----------|----------|----------|
| CURVE | DELTA | RADIUS | LENGTH |
| C1 | 18°01'13" | 616.78' | 193.99' |
| C2 | 6°42'27" | 310.00' | 36.29' |
| C3 | 30°46'41" | 390.00' | 209.50' |
| C4 | 17°18'02" | 310.00' | 93.61' |
| C5 | 19°32'27" | 100.00' | 34.11' |
| C6 | 34°23'25" | 816.78' | 490.25' |
| C7 | 28°24'46" | 2764.93' | 1371.12' |
| C8 | 2°53'42" | 3464.00' | 175.02' |
| C9 | 12°48'11" | 678.00' | 151.50' |
| C10 | 13°14'47" | 328.00' | 75.83' |
| C11 | 13°49'19" | 328.00' | 79.13' |
| C12 | 12°55'26" | 372.00' | 83.91' |
| C13 | 49°54'09" | 172.00' | 149.81' |
| C14 | 53°04'19" | 328.00' | 303.82' |
| C15 | 15°39'15" | 1366.40' | 373.32' |
| C16 | 22°49'32" | 2798.79' | 1114.99' |
| C17 | 30°07'57" | 167.31' | 87.99' |
| C18 | 9°34'18" | 170.00' | 28.40' |
| C19 | 26°15'28" | 328.18' | 150.40' |
| C20 | 71°49'08" | 226.49' | 283.90' |
| C21 | 16°18'47" | 830.30' | 236.40' |

SEE SHEET 10 FOR LINE TABLE

**THE VILLAGE AT
GRAND PARK-FILING 2A**
REC. NO. 2008007840

SW 1/4 NW 1/4
SEC. 28,
T.1S., R.75W.,
SIXTH P.M.

SEE SHEET 7

ILLUSTRATION TO EXHIBIT A

| LINE TABLE | | |
|------------|-------------|---------|
| LINE | BEARING | LENGTH |
| L1 | N00°17'02"W | 315.00' |
| L2 | S89°58'58"W | 176.80' |
| L3 | S02°20'02"E | 145.30' |
| L4 | S51°39'58"W | 107.13' |
| L5 | N35°17'27"E | 91.62' |
| L6 | N29°13'38"E | 10.51' |
| L7 | N00°17'02"W | 320.44' |
| L8 | S89°43'33"W | 475.37' |
| L9 | N59°57'08"W | 417.58' |
| L10 | N31°32'22"W | 446.78' |
| L11 | N58°24'50"E | 90.13' |
| L12 | S31°35'10"E | 138.15' |
| L13 | S34°28'52"E | 210.64' |
| L14 | N38°40'43"E | 38.80' |
| L15 | S64°07'28"E | 101.58' |
| L16 | N88°48'26"E | 54.99' |
| L17 | S78°16'07"E | 211.95' |
| L18 | S28°21'58"E | 93.12' |
| L19 | S81°26'17"E | 208.87' |
| L20 | N08°33'43"E | 56.00' |

| LINE TABLE | | |
|------------|-------------|---------|
| LINE | BEARING | LENGTH |
| L21 | N81°26'17"W | 40.44' |
| L22 | N15°44'16"W | 124.57' |
| L23 | N72°40'16"W | 39.43' |
| L24 | N87°44'13"W | 12.38' |
| L25 | N38°57'07"E | 235.49' |
| L26 | S47°45'37"E | 43.55' |
| L27 | S61°11'08"E | 31.40' |
| L28 | S31°34'34"E | 32.63' |
| L29 | S23°26'37"E | 30.42' |
| L30 | S11°40'13"E | 36.13' |
| L31 | S55°08'04"E | 43.98' |
| L32 | N74°31'15"E | 45.54' |
| L33 | N51°43'53"E | 31.60' |
| L34 | S69°30'22"E | 25.71' |
| L35 | S30°37'22"E | 30.39' |
| L36 | S89°52'25"E | 37.64' |
| L37 | N39°06'03"E | 47.77' |
| L38 | N08°32'38"E | 30.26' |
| L39 | N38°46'42"W | 68.65' |
| L40 | N26°38'09"E | 154.08' |

| LINE TABLE | | |
|------------|-------------|----------|
| LINE | BEARING | LENGTH |
| L41 | N39°20'37"W | 108.05' |
| L42 | N46°39'35"W | 242.97' |
| L43 | N36°34'21"W | 534.45' |
| L44 | N36°02'07"W | 219.81' |
| L45 | N04°15'38"W | 77.57' |
| L46 | N11°00'59"E | 150.90' |
| L47 | N13°10'50"W | 193.67' |
| L48 | N05°34'54"W | 111.40' |
| L49 | N44°04'36"E | 74.48' |
| L50 | S40°47'40"E | 1958.86' |
| L51 | S18°01'05"E | 704.66' |
| L52 | S74°17'43"W | 188.93' |
| L53 | S15°39'43"E | 289.27' |
| L54 | S18°59'21"E | 27.08' |
| L55 | S86°20'26"W | 112.25' |
| L56 | S89°01'44"W | 129.25' |
| L57 | S87°10'42"W | 30.53' |
| L58 | S87°10'41"W | 95.38' |
| L59 | S87°15'06"W | 205.49' |
| L60 | N00°11'09"W | 44.03' |



AZTEC
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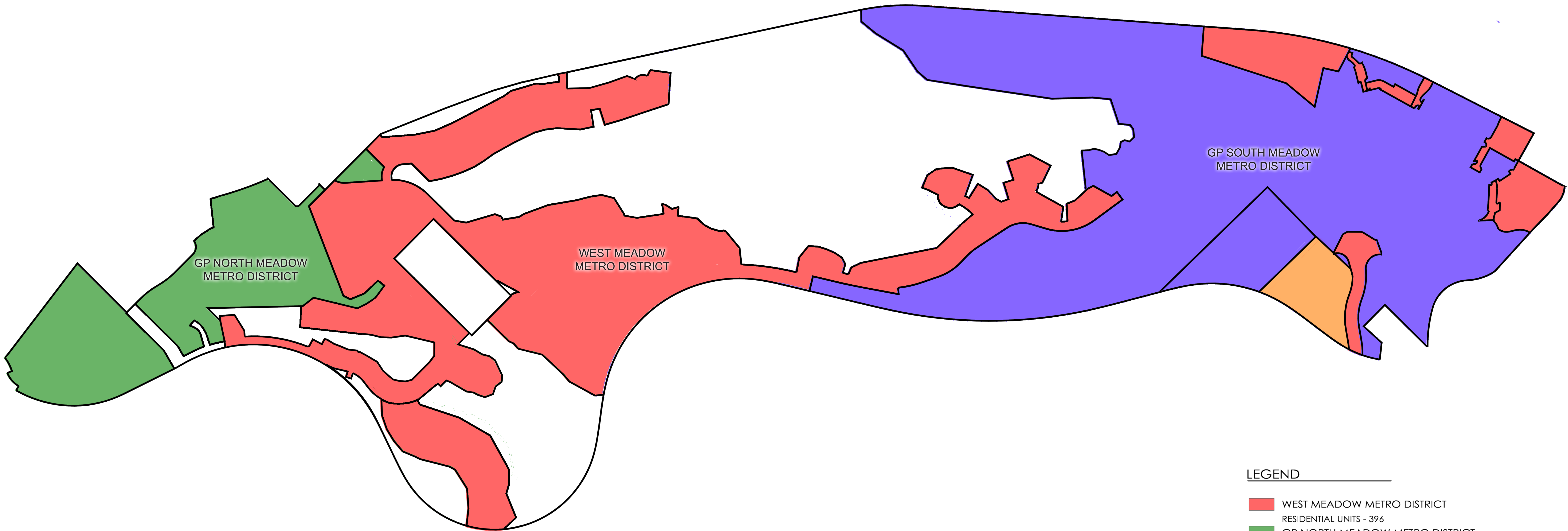
300 East Mineral Ave. Suite 1
Littleton, Colorado 80122
Phone: (303) 713-1898
Fax: (303) 713-1897
www.aztecconsultants.com

GP SOUTH MEADOW METROPOLITAN DISTRICT
W 1/2, SEC 28 & E 1/2, SEC 29, T1S, R75W, 6TH P.M.
COUNTY OF GRAND, STATE OF COLORADO

PATH: Q:\181122-01 - GRAND PARK - CONTROL\DWG\EXHIBITS\DISTRICT PARCELS\MEADOW&BYERS METRO DISTRICT.DWG
JOB NUMBER: 181122-04 DATE: 2/23/2023 DWG: BOL CHK: AKP 10 OF 10 SHEETS

EXHIBIT B

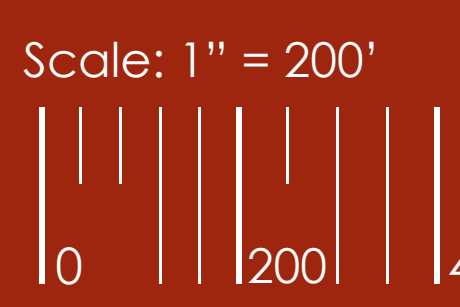
DETAILED MAP SHOWING BOUNDARY LINES OF THE DISTRICTS



LEGEND

- WEST MEADOW METRO DISTRICT
RESIDENTIAL UNITS - 396
- GP NORTH MEADOW METRO DISTRICT
RESIDENTIAL UNITS - 443
- GP SOUTH MEADOW METRO DISTRICT
RESIDENTIAL UNITS - 676
- BYERS VIEW METRO DISTRICT

DISCLAIMER-
THE INFORMATION, ILLUSTRATIONS AND/OR RENDERINGS CONTAINED HEREIN ARE FOR THE SOLE PURPOSE OF DERICTING
A POSSIBLE USE OF THE PROPERTIES AND ARE SUBJECT TO CHANGE WITHOUT NOTICE. THEY DO NOT CONSTITUTE ANY
REPRESENTATION BY THE OWNER OR DEVELOPER WITH RESPECT TO ULTIMATE OR FINAL USE AND DEVELOPMENT OF
THE PROPERTIES. THE FINAL IMPROVEMENTS TO THE GOVERNMENTAL APPROVALS. FOR DETAILS OF THE FINAL USE AND
DEVELOPMENT OF THE PROPERTY, REFER TO THE RECORDED FINAL DOCUMENTS. THE DEVELOPER OF THE PROPERTY AND THEIR
SUCCESSORS AND ASSIGNS RESERVE THE RIGHT TO MAKE ZONING, DEVELOPMENT, AMENITIES PRICING AND/OR USE CHANGES
FOR ANY PART(S) OF THE PROPERTY AT ANY TIME, MARCH 2023



APRIL 19, 2023

EXHIBIT C

PRELIMINARY INFRASTRUCTURE COST ESTIMATE; AND DRAWINGS

GP NORTH MEADOW DISTRICT
METROPOLITATION DISTRICT COSTS

CONTINGENCY25%
COST PER L.F.\$ 1,682.90

| DISTRICT | Density (units/acre) | Acerage | Water | Sewer | | Streets | | | | ROAD LENGTH (LF) | Totals |
|--------------------------------|-------------------------|---------|-----------|-----------|-----------|-----------|---------------|-----------|------------|------------------|------------|
| | | | | Sanitary | Storm | Roads | Curb & Gutter | Sidewalks | Lanscaping | | |
| GP NORTH MEADOW DISTRICT | 23.3 | 19.0 | 3,636,459 | 1,534,948 | 1,279,993 | 2,573,618 | 608,318 | 1,052,865 | 111,288 | 6,416 | 10,797,486 |
| | | | | | | | | | | | |
| GP NORTH MEADOW DISTRICT TOTAL | 23.3 | 19.0 | 3,636,459 | 1,534,948 | 1,279,993 | 2,573,618 | 608,318 | 1,052,865 | 111,288 | 6,416 | 10,797,486 |



GP SOUTH MEADOW DISTRICT
METROPOLITATION DISTRICT COSTS

CONTINGENCY25%
EXP. INFLATION4%
PERIOD15 years

COST PER L.F.\$ 3,136.80

| DISTRICT | Density (units/acre) | Acerage | Water | Sewer | | Streets | | | | ROAD LENGTH (LF) | Totals |
|--------------------------|-------------------------|---------|------------|-----------|-----------|------------|---------------|-----------|------------|------------------|------------|
| | | | | Sanitary | Storm | Roads | Curb & Gutter | Sidewalks | Lanscaping | | |
| GP SOUTH MEADOW DISTRICT | 5.5 | 197.7 | 16,140,229 | 6,860,476 | 5,720,947 | 11,502,831 | 2,718,884 | 4,705,798 | 2,298,085 | 15,923 | 49,947,250 |
| | | | | | | | | | | | |
| GP SOUTH MEADOW DISTRICT | 5.5 | 197.7 | 16,140,229 | 6,860,476 | 5,720,947 | 11,502,831 | 2,718,884 | 4,705,798 | 2,298,085 | 15,923 | 49,947,250 |
| TOTAL | | | | | | | | | | | |



EXHIBIT D

FINANCING PROFORMA

GP North Meadow Metropolitan District
District Financing Analysis - DRAFT - 50 MILLS
Service Plan Submission
TOTAL CAPACITY ALL PHASES

Financing Summary

Sources and Uses

| Sources | 2027 | 2032 | 2032 Sub | Total |
|------------------------------------|------------------|-------------------|------------------|-------------------|
| Par Amount | 8,885,000 | 10,530,000 | 3,850,000 | 23,265,000 |
| Premium/(Discount) | | | | - |
| Other | | | | - |
| Total Sources | 8,885,000 | 10,530,000 | 3,850,000 | 23,265,000 |
| Uses | 2027 | 2032 | 2032 Sub | Total |
| Project Fund - Released at Closing | 6,503,733 | 9,100,026 | 3,700,000 | 19,303,759 |
| Project Fund - Escrowed | - | - | - | - |
| Total Project Fund | 6,503,733 | 9,100,026 | 3,700,000 | 19,303,759 |
| Capitalized Interest | 1,115,068 | 376,974 | - | 1,492,042 |
| Debt Service Reserve Fund | 888,500 | 1,053,000 | - | 1,941,500 |
| Costs of Issuance | 377,700 | - | 150,000 | 527,700 |
| Total Uses | 8,885,000 | 10,530,000 | 3,850,000 | 23,265,000 |

Total Debt Service Summary

| | |
|--|-------------|
| Stated Term (Each Issuance) | 30.0 Yrs |
| Estimated Interest Rates | 6.00% |
| Principal | 19,415,000 |
| Interest | 28,469,375 |
| Total Principal & Interest | 47,884,375 |
| Less: Capitalized Interest (Principal & Earnings @ 0.00%) | (1,492,042) |
| Less: Debt Service Reserve Fund (Principal & Earnings @ 0.00%) | (1,941,500) |
| Net Debt Service | 44,450,834 |
| Maximum Annual Net Debt Service | 1,707,300 |

Other Information

| | |
|--|-------------|
| Total District Mill Levy | 50.000 |
| Commercial Assessment % | 29.00% |
| Residential Assessment % | 7.15% |
| Senior Minimum Coverage Requirement | 1.25 |
| Actual Coverage at Stabilization (2035) | 1.25 |
| Property Tax Revenue % | 100% |

GP North Meadow Metropolitan District
District Financing Analysis - DRAFT - 50 MILLS
Service Plan Submission
Commercial Development

| Development Summary - Property Tax | | | | | | | | | | | | | | | | | | | | | | |
|------------------------------------|-------------|---------|---------------|------------|-----------|------|------------------|----------------------|----------------|--------------------------------|--------------|--------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| Area | Description | Include | Property Type | Start Date | Open Date | Mos. | Full AV Tax Year | Full AV Collect Year | Sq Ft or Units | Market Value per Sq Ft or Unit | Market Value | 7.15% R C Assessed Value | 2024/2026 Collect AV % Complete | 2025/2027 Collect AV % Complete | 2026/2028 Collect AV % Complete | 2027/2029 Collect AV % Complete | 2028/2030 Collect AV % Complete | 2029/2031 Collect AV % Complete | 2030/2032 Collect AV % Complete | 2031/2033 Collect AV % Complete | 2032/2034 Collect AV % Complete | 2033/2035 Collect AV % Complete |
| All Phases of Development | | | | | | | | | | | | | | | | | | | | | | |
| 1 | Commercial | Yes | Commercial | Jun-29 | Jun-30 | 12 | Dec-30 | 2032 | 10,000 | 250 | 2,500,000 | 725,000 | 0% | 0% | 0% | 0% | 0% | 50% | 100% | 100% | 100% | 100% |
| | Land Value | No | Land | | | | | | | | - | - | | | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% |
| Commercial Total | | | | | | | | | 10,000 | 250 | 2,500,000 | 725,000 | - | - | - | - | - | 384,688 | 784,763 | 784,763 | 800,459 | 800,459 |
| Development Total | | | | | | | | | 10,000 | | 2,500,000 | 725,000 | | | | | | 384,688 | 784,763 | 784,763 | 800,459 | 800,459 |
| Mill Levy Revenue @ 50.000 Mills | | | | | | | | | | | | | 0 | 0 | 0 | 0 | 0 | 19,234 | 39,238 | 39,238 | 40,023 | 40,023 |

| Square Footage or Residential Units | | | | | | | | | | | | | | | | | | | | | | | |
|-------------------------------------|----------|--------------------------|--------------|-------|-------|-------------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|-------|
| Type | District | Product | Desc | Units | Built | To Be Built | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 | 2035 | 2036 | 2037 | 2038 | Total |
| Commercial Lots | GPNM | Elk Creek Condominiums | Lots Added | 46 | | 46 | | 23 | 23 | | | | | | | | | | | | | | 46 |
| | GPNM | Meyer Lot 1 Condominiums | Lots Added | 228 | | 228 | | | | | 15 | 20 | 30 | 30 | 30 | 30 | 30 | 15 | 15 | 13 | | | 228 |
| | GPNM | Meyer Lot 2 Condominiums | Lots Added | 152 | | 152 | | | 10 | 20 | 20 | 20 | 25 | 25 | 22 | 10 | | | | | | | 152 |
| | GPNM | Elk Creek Filing 5 (SF) | Lots Added | 14 | | 14 | 14 | | | | | | | | | | | | | | | | 14 |
| Lots Added | | | | 440 | | 440 | 14 | 23 | 33 | 20 | 35 | 40 | 55 | 55 | 52 | 40 | 30 | 15 | 15 | 13 | | | 440 |
| Lots Deleted | GPNM | Elk Creek Condominiums | Lots Deleted | -46 | | -46 | | | -23 | -23 | | | | | | | | | | | | | -46 |
| | GPNM | Meyer Lot 1 Condominiums | Lots Deleted | -228 | | -228 | | | | | | -15 | -20 | -30 | -30 | -30 | -30 | -30 | -15 | -15 | -13 | | -228 |
| | GPNM | Meyer Lot 2 Condominiums | Lots Deleted | -152 | | -152 | | | | -10 | -20 | -20 | -20 | -25 | -25 | -22 | -10 | | | | | | -152 |
| | GPNM | Elk Creek Filing 5 (SF) | Lots Deleted | -14 | | -14 | | | | -14 | | | | | | | | | | | | | -14 |
| Lots Deleted | | | | -440 | | -440 | | -14 | -23 | -33 | -20 | -35 | -40 | -55 | -55 | -52 | -40 | -30 | -15 | -15 | -13 | | -440 |
| Annual Change | | | | | | | 14 | 9 | 10 | -13 | 15 | 5 | 15 | | -3 | -12 | -10 | -15 | | -2 | -13 | | |
| Residential | GPNM | Elk Creek Condominiums | Homes Added | 46 | | 46 | | | 23 | 23 | | | | | | | | | | | | | 46 |
| | GPNM | Meyer Lot 1 Condominiums | Homes Added | 228 | | 228 | | | | | | 15 | 20 | 30 | 30 | 30 | 30 | 30 | 15 | 15 | 13 | | 228 |
| | GPNM | Meyer Lot 2 Condominiums | Homes Added | 152 | | 152 | | | | 10 | 20 | 20 | 20 | 25 | 25 | 22 | 10 | | | | | | 152 |
| | GPNM | Elk Creek Filing 5 (SF) | Homes Added | 14 | | 14 | | | | 14 | | | | | | | | | | | | | 14 |
| Annual Change | | | | 440 | | 440 | | 14 | 23 | 33 | 20 | 35 | 40 | 55 | 55 | 52 | 40 | 30 | 15 | 15 | 13 | | 440 |
| Cumulative Residential Built Total | | | | | | | | 14 | 37 | 70 | 90 | 125 | 165 | 220 | 275 | 327 | 367 | 397 | 412 | 427 | 440 | | 440 |

| Inflated Market Value Per Square Foot or Residential Unit @ 2.00% | | | | | | | | | | | | | | | | | | | | | | | |
|---|----------|--------------------------|--------------|-----------|-------|-------------|---------|-----------|-----------|-----------|----------|----------|----------|----------|----------|-----------|-----------|-----------|-----------|-----------|-----------|------|------------|
| Type | District | Product | Desc | 2023 MV | Built | To Be Built | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 | 2035 | 2036 | 2037 | 2038 | Total |
| Commercial Lots @ 15.0% | GPNM | Elk Creek Condominiums | Lots Added | 159,457 | | 159,457 | | 162,646 | 165,899 | | | | | | | | | | | | | | 328,545 |
| | GPNM | Meyer Lot 1 Condominiums | Lots Added | 127,584 | | 127,584 | | | | | 138,101 | 140,863 | 143,680 | 146,554 | 149,485 | 152,474 | 155,524 | 158,634 | 161,807 | 165,043 | | | 1,512,164 |
| | GPNM | Meyer Lot 2 Condominiums | Lots Added | 127,560 | | 127,560 | | | 132,713 | 135,368 | 138,075 | 140,836 | 143,653 | 146,526 | 149,457 | 152,446 | | | | | | | 1,139,074 |
| | GPNM | Elk Creek Filing 5 (SF) | Lots Added | 242,180 | | 242,180 | 242,180 | | | | | | | | | | | | | | | | 242,180 |
| Lots Added | | | | 134,554 | | 134,554 | 242,180 | 162,646 | 155,843 | 135,368 | 138,086 | 140,850 | 143,668 | 146,541 | 149,473 | 152,467 | 155,524 | 158,634 | 161,807 | 165,043 | | | 1,219,128 |
| Lots Deleted | GPNM | Elk Creek Condominiums | Lots Deleted | 159,457 | | 159,457 | | | -165,899 | -169,217 | | | | | | | | | | | | | -335,116 |
| | GPNM | Meyer Lot 1 Condominiums | Lots Deleted | 127,584 | | 127,584 | | | | | | -140,863 | -143,680 | -146,554 | -149,485 | -152,474 | -155,524 | -158,634 | -161,807 | -165,043 | -168,344 | | -1,542,407 |
| | GPNM | Meyer Lot 2 Condominiums | Lots Deleted | 127,560 | | 127,560 | | | | -135,368 | -138,075 | -140,836 | -143,653 | -146,526 | -149,457 | -152,446 | -155,495 | | | | | | -1,161,855 |
| | GPNM | Elk Creek Filing 5 (SF) | Lots Deleted | 242,180 | | 242,180 | | | -247,024 | | | | | | | | | | | | | | -247,024 |
| Lots Deleted | | | | 134,554 | | 134,554 | | -247,024 | -165,899 | -158,959 | -138,075 | -140,848 | -143,667 | -146,541 | -149,472 | -152,462 | -155,517 | -158,634 | -161,807 | -165,043 | -168,344 | | -1,243,510 |
| Total | | | | | | | | | | | | | | | | | | | | | | | 10,282,716 |
| Residential | GPNM | Elk Creek Condominiums | Homes Added | 1,063,045 | | 1,063,045 | | | 1,105,992 | 1,128,112 | | | | | | | | | | | | | 2,234,104 |
| | GPNM | Meyer Lot 1 Condominiums | Homes Added | 850,558 | | 850,558 | | | | | | 939,085 | 957,866 | 977,024 | 996,564 | 1,016,496 | 1,036,825 | 1,057,562 | 1,078,713 | 1,100,287 | 1,122,293 | | 10,282,716 |
| | GPNM | Meyer Lot 2 Condominiums | Homes Added | 850,399 | | 850,399 | | | | 902,450 | 920,499 | 938,909 | 957,687 | 976,841 | 996,378 | 1,016,306 | 1,036,632 | | | | | | 7,745,702 |
| | GPNM | Elk Creek Filing 5 (SF) | Homes Added | 1,614,536 | | 1,614,536 | | 1,646,827 | | | | | | | | | | | | | | | 1,646,827 |
| Weighted Avg | | | | 897,026 | | 897,026 | | 1,646,827 | 1,105,992 | 1,059,730 | 920,499 | 938,984 | 957,777 | 976,941 | 996,480 | 1,016,415 | 1,036,777 | 1,057,562 | 1,078,713 | 1,100,287 | 1,122,293 | | 8,290,065 |

| Inflated Market Value - Annual Additions | | | | | | | | | | | | | | | | | | | | | | | |
|--|----------|--------------------------|--------------|-------------|-------|-------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------|-------------|
| Type | District | Product | Desc | 2023 MV | Built | To Be Built | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 | 2035 | 2036 | 2037 | 2038 | Total |
| Commercial Lots | Total | | Lots Added | 59,203,717 | | 59,203,717 | 3,390,526 | 3,740,855 | 5,142,805 | 2,707,351 | 4,833,008 | 5,633,982 | 7,901,727 | 8,059,761 | 7,772,586 | 6,098,688 | 4,665,715 | 2,379,514 | 2,427,105 | 2,145,561 | | | 66,899,184 |
| | Total | | Lots Deleted | -59,203,717 | | -59,203,717 | | -3,458,336 | -3,815,672 | -5,245,661 | -2,761,498 | -4,929,668 | -5,748,662 | -8,059,761 | -8,220,957 | -7,928,038 | -6,220,662 | -4,759,029 | -2,475,647 | -2,188,472 | | | -68,237,168 |
| Commercial Total | | | | | | | 3,390,526 | 282,519 | 1,327,133 | -2,538,311 | 2,071,510 | 704,314 | 2,155,065 | | -448,370 | -1,829,350 | -1,554,947 | -2,379,514 | | -330,086 | -2,188,472 | | -1,337,984 |
| Residential | GPNM | Elk Creek Condominiums | Homes Added | 48,900,070 | | 48,900,070 | | | 25,437,816 | 25,946,573 | | | | | | | | | | | | | 51,384,389 |
| | GPNM | Meyer Lot 1 Condominiums | Homes Added | 193,927,224 | | 193,927,224 | | | | | | 14,086,271 | 19,157,329 | 29,310,714 | 29,896,928 | 30,494,866 | 31,104,764 | 31,726,859 | 16,180,698 | 16,504,312 | 14,589,812 | | 233,052,553 |
| | GPNM | Meyer Lot 2 Condominiums | Homes Added | 129,260,648 | | 129,260,648 | | | | 9,024,502 | 18,409,985 | 18,778,184 | 19,153,748 | 24,421,029 | 24,909,449 | 22,358,722 | 10,366,316 | | | | | | 147,421,935 |
| | GPNM | Elk Creek Filing 5 (SF) | Homes Added | 22,603,504 | | 22,603,504 | | | 23,055,574 | | | | | | | | | | | | | | 23,055,574 |
| Residential Total | | | | 394,691,446 | | 394,691,446 | 23,055,574 | 26,437,816 | 34,971,075 | 18,409,985 | 32,864,456 | 38,311,077 | 53,731,742 | 54,806,377 | 52,853,588 | 41,471,080 | 31,726,859 | 16,180,698 | 16,504,312 | 14,589,812 | | | 454,914,450 |
| Grand Total | | | | 394,691,446 | | 394,691,446 | 3,390,526 | 23,338,093 | 26,764,949 | 32,432,764 | 20,481,495 | 33,568,769 | 40,466,142 | 53,731,742 | 54,358,007 | 51,024,238 | 39,916,133 | 29,347,345 | 16,180,698 | 16,174,226 | 12,401,340 | | 453,576,467 |

| Assessed Value - Annual Additions | | | | | | | | | | | | | | | | | | | | | | | |
|-----------------------------------|--------|--|------------|-------|-------------|---------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------|------------|--|
| Completion Year | | | 2023 MV | Built | To Be Built | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 | 2035 | 2036 | 2037 | 2038 | Total | |
| Commercial | 29.00% | | | | | 983,252 | 81,931 | 384,868 | -736,110 | 600,738 | 204,251 | 624,969 | | -130,027 | -530,511 | -450,935 | -690,059 | | -95,725 | -634,657 | | -388,015 | |
| Residential | 7.15% | | 28,220,438 | | 28,220,438 | | 1,648,474 | 1,818,804 | 2,500,432 | 1,316,314 | 2,349,809 | 2,739,242 | 3,841,820 | 3,918,656 | 3,779,032 | 2,965,182 | 2,268,470 | 1,156,920 | 1,180,058 | 1,043,172 | | 32,526,383 | |
| Total Annual Additions | | | 28,220,438 | | 28,220,438 | 983,252 | 1,730,404 | 2,203,672 | 1,764,322 | 1,917,052 | 2,554,060 | 3,364,211 | 3,841,820 | 3,788,629 | 3,248,520 | 2,514,247 | 1,578,411 | 1,156,920 | 1,084,333 | 408,515 | | 32,138,368 | |

| Cash Flow Summary | | | | | | | | | | | | | |
|--------------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| | 12/01/2025 | 12/01/2026 | 12/01/2027 | 12/01/2028 | 12/01/2029 | 12/01/2030 | 12/01/2031 | 12/01/2032 | 12/01/2033 | 12/01/2034 | 12/01/2035 | 12/01/2036 | 12/01/2037 |
| Property Tax Revenue Information | | | | | | | | | | | | | |
| Include | | | | | | | | | | | | | |
| Beginning Assessed Value | - | 983,252 | 2,733,322 | 4,936,994 | 6,800,056 | 8,717,108 | 11,445,509 | 15,194,408 | 19,740,191 | 23,528,820 | 27,247,916 | 29,762,164 | 31,935,818 |
| Additions | 983,252 | 1,730,404 | 2,203,672 | 1,764,322 | 1,917,052 | 2,554,060 | 3,748,899 | 4,241,895 | 3,788,629 | 3,248,520 | 2,514,247 | 1,578,411 | 1,156,920 |
| Reappraisal Adjustments | - | 19,665 | - | 98,740 | - | 174,342 | - | 303,888 | - | 470,576 | - | 595,243 | - |
| Total District Assessed Value | 983,252 | 2,733,322 | 4,936,994 | 6,800,056 | 8,717,108 | 11,445,509 | 15,194,408 | 19,740,191 | 23,528,820 | 27,247,916 | 29,762,164 | 31,935,818 | 33,092,738 |
| District Mill Levy | | | | | | | | | | | | | |
| | - | - | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 |
| % Reappraisal Growth | | 2.00% | | 2.00% | | 2.00% | | 2.00% | | 2.00% | | 2.00% | |
| District Property Tax Revenue | - | - | 246,850 | 340,003 | 435,855 | 572,275 | 759,720 | 987,010 | 1,176,441 | 1,362,396 | 1,488,108 | 1,596,791 | 1,654,637 |
| Treasurer's Fee - 2.00% | - | - | (4,937) | (6,800) | (8,717) | (11,446) | (15,194) | (19,740) | (23,529) | (27,248) | (29,762) | (31,936) | (33,093) |
| Property Tax Revenue | - | - | 241,913 | 333,203 | 427,138 | 560,830 | 744,526 | 967,269 | 1,152,912 | 1,335,148 | 1,458,346 | 1,564,855 | 1,621,544 |
| Total Revenue for Debt Service | - | - | 241,913 | 333,203 | 427,138 | 560,830 | 744,526 | 967,269 | 1,152,912 | 1,335,148 | 1,458,346 | 1,564,855 | 1,621,544 |
| | | | | | | | | | | | | | |
| Senior Debt Service Information | | | | | | | | | | | | | |
| Debt Service | - | - | 222,125 | 533,100 | 533,100 | 533,100 | 533,100 | 796,350 | 1,164,900 | 1,164,900 | 1,164,900 | 1,259,900 | 1,299,200 |
| Capitalized Interest | - | - | (222,125) | (533,100) | (226,568) | (133,275) | - | (26,325) | (240,084) | (110,565) | - | - | - |
| DSR Fund | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Net Debt Service | - | - | - | - | 306,533 | 399,825 | 533,100 | 770,025 | 924,816 | 1,054,335 | 1,164,900 | 1,259,900 | 1,299,200 |
| Coverage Ratio | - | - | - | - | 1.39 | 1.40 | 1.40 | 1.26 | 1.25 | 1.27 | 1.25 | 1.24 | 1.25 |
| Revenue After Senior D/S | - | - | 241,913 | 333,203 | 120,606 | 161,005 | 211,426 | 197,244 | 228,096 | 280,813 | 293,446 | 304,955 | 322,344 |
| Revenue After Other Obligations | - | - | 241,913 | 333,203 | 120,606 | 161,005 | 211,426 | 197,244 | 228,096 | 280,813 | 293,446 | 304,955 | 322,344 |
| Surplus Fund Deposits = \$853,650 | - | - | 241,913 | 333,203 | 120,606 | 157,928 | - | - | - | - | - | - | - |
| Revenue After Surplus Fund Deposit | - | - | - | - | - | 3,077 | 211,426 | 197,244 | 228,096 | 280,813 | 293,446 | 304,955 | 322,344 |
| Excess Revenue Split 0.00% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Revenue After Excess Revenue Split | - | - | - | - | - | 3,077 | 211,426 | 197,244 | 228,096 | 280,813 | 293,446 | 304,955 | 322,344 |
| Subordinate Obligation Information | | | | | | | | | | | | | |
| Beginning Principal Balance | - | - | - | - | - | - | - | 3,850,000 | 3,850,000 | 3,850,000 | 3,850,000 | 3,850,000 | 3,850,000 |
| Beginning Interest Balance | - | - | - | - | - | - | - | - | 130,006 | 229,160 | 275,597 | 309,401 | 331,696 |
| Additions | | | | | | | | | | | | | |
| Interest Rate | 8.50% | 8.50% | 8.50% | 8.50% | 8.50% | 8.50% | 8.50% | 8.50% | 8.50% | 8.50% | 8.50% | 8.50% | 8.50% |
| Interest (Simple) | - | - | - | - | - | - | - | 327,250 | 327,250 | 327,250 | 327,250 | 327,250 | 327,250 |
| Payments | - | - | - | - | - | - | - | (197,244) | (228,096) | (280,813) | (293,446) | (304,955) | (322,344) |
| Ending Principal Balance | - | - | - | - | - | - | - | 3,850,000 | 3,850,000 | 3,850,000 | 3,850,000 | 3,850,000 | 3,850,000 |
| Ending Interest Balance | - | - | - | - | - | - | - | 130,006 | 229,160 | 275,597 | 309,401 | 331,696 | 336,602 |
| Ending Total Balance | - | - | - | - | - | - | - | 3,980,006 | 4,079,160 | 4,125,597 | 4,159,401 | 4,181,696 | 4,186,602 |
| Revenue After Subordinate Obligation | - | - | - | - | - | 3,077 | 211,426 | - | - | - | - | - | - |
| Surplus Fund Information | | | | | | | | | | | | | |
| Deposits / (Withdrawals) | - | - | 241,913 | 333,203 | 120,606 | 157,928 | - | - | - | - | - | - | - |
| Interest at 0.00% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Ending Balance | - | - | 241,913 | 575,116 | 695,722 | 853,650 | 853,650 | 853,650 | 853,650 | 853,650 | 853,650 | 853,650 | 853,650 |
| Operations Mill Levy | | | | | | | | | | | | | |
| | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 |
| Revenues Available for Operations | 4,916 | 13,667 | 24,685 | 34,000 | 43,586 | 57,228 | 75,972 | 98,701 | 117,644 | 136,240 | 148,811 | 159,679 | 165,464 |
| Anticipated Expenses | (4,916) | (13,667) | (24,685) | (34,000) | (43,586) | (57,228) | (75,972) | (98,701) | (117,644) | (136,240) | (148,811) | (159,679) | (165,464) |
| Net Fund Balance | - | - | - | - | - | - | - | - | - | - | - | - | - |

TOTAL CAPACITY ALL PHASES

| Cash Flow Summary | | | | | | | | | | | | | |
|--------------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| | 12/01/2038 | 12/01/2039 | 12/01/2040 | 12/01/2041 | 12/01/2042 | 12/01/2043 | 12/01/2044 | 12/01/2045 | 12/01/2046 | 12/01/2047 | 12/01/2048 | 12/01/2049 | 12/01/2050 |
| Property Tax Revenue Information | | | | | | | | | | | | | |
| Include | | | | | | | | | | | | | |
| Beginning Assessed Value | 33,092,738 | 34,838,926 | 35,247,441 | 35,952,390 | 35,952,390 | 36,671,438 | 36,671,438 | 37,404,866 | 37,404,866 | 38,152,964 | 38,152,964 | 38,916,023 | 38,916,023 |
| Additions | 1,084,333 | 408,515 | - | - | - | - | - | - | - | - | - | - | - |
| Reappraisal Adjustments | 661,855 | - | 704,949 | - | 719,048 | - | 733,429 | - | 748,097 | - | 763,059 | - | 778,320 |
| Total District Assessed Value | 34,838,926 | 35,247,441 | 35,952,390 | 35,952,390 | 36,671,438 | 36,671,438 | 37,404,866 | 37,404,866 | 38,152,964 | 38,152,964 | 38,916,023 | 38,916,023 | 39,694,343 |
| District Mill Levy | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 |
| % Reappraisal Growth | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% |
| District Property Tax Revenue | 1,741,946 | 1,762,372 | 1,797,619 | 1,797,619 | 1,833,572 | 1,833,572 | 1,870,243 | 1,870,243 | 1,907,648 | 1,907,648 | 1,945,801 | 1,945,801 | 1,984,717 |
| Treasurer's Fee - 2.00% | (34,839) | (35,247) | (35,952) | (35,952) | (36,671) | (36,671) | (37,405) | (37,405) | (38,153) | (38,153) | (38,916) | (38,916) | (39,694) |
| Property Tax Revenue | 1,707,107 | 1,727,125 | 1,761,667 | 1,761,667 | 1,796,900 | 1,796,900 | 1,832,838 | 1,832,838 | 1,869,495 | 1,869,495 | 1,906,885 | 1,906,885 | 1,945,023 |
| Total Revenue for Debt Service | 1,707,107 | 1,727,125 | 1,761,667 | 1,761,667 | 1,796,900 | 1,796,900 | 1,832,838 | 1,832,838 | 1,869,495 | 1,869,495 | 1,906,885 | 1,906,885 | 1,945,023 |
| Senior Debt Service Information | | | | | | | | | | | | | |
| Debt Service | 1,360,800 | 1,363,200 | 1,404,700 | 1,407,900 | 1,419,900 | 1,420,100 | 1,449,100 | 1,445,100 | 1,464,900 | 1,462,000 | 1,477,600 | 1,515,500 | 1,529,200 |
| Capitalized Interest | - | - | - | - | - | - | - | - | - | - | - | - | - |
| DSR Fund | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Net Debt Service | 1,360,800 | 1,363,200 | 1,404,700 | 1,407,900 | 1,419,900 | 1,420,100 | 1,449,100 | 1,445,100 | 1,464,900 | 1,462,000 | 1,477,600 | 1,515,500 | 1,529,200 |
| Coverage Ratio | 1.25 | 1.27 | 1.25 | 1.25 | 1.27 | 1.27 | 1.26 | 1.27 | 1.28 | 1.28 | 1.29 | 1.26 | 1.27 |
| Revenue After Senior D/S | 346,307 | 363,925 | 356,967 | 353,767 | 377,000 | 376,800 | 383,738 | 387,738 | 404,595 | 407,495 | 429,285 | 391,385 | 415,823 |
| Revenue After Other Obligations | 346,307 | 363,925 | 356,967 | 353,767 | 377,000 | 376,800 | 383,738 | 387,738 | 404,595 | 407,495 | 429,285 | 391,385 | 415,823 |
| Surplus Fund Deposits = \$853,650 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Revenue After Surplus Fund Deposit | 346,307 | 363,925 | 356,967 | 353,767 | 377,000 | 376,800 | 383,738 | 387,738 | 404,595 | 407,495 | 429,285 | 391,385 | 415,823 |
| Excess Revenue Split 0.00% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Revenue After Excess Revenue Split | 346,307 | 363,925 | 356,967 | 353,767 | 377,000 | 376,800 | 383,738 | 387,738 | 404,595 | 407,495 | 429,285 | 391,385 | 415,823 |
| Subordinate Obligation Information | | | | | | | | | | | | | |
| Beginning Principal Balance | 3,850,000 | 3,830,943 | 3,792,648 | 3,758,056 | 3,723,724 | 3,663,241 | 3,597,816 | 3,519,892 | 3,431,345 | 3,318,415 | 3,192,985 | 3,035,104 | 2,901,702 |
| Beginning Interest Balance | 336,602 | 336,602 | 336,602 | 336,602 | 336,602 | 336,602 | 336,602 | 336,602 | 336,602 | 336,602 | 336,602 | 336,602 | 336,602 |
| Additions | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Interest Rate | 8.50% | 8.50% | 8.50% | 8.50% | 8.50% | 8.50% | 8.50% | 8.50% | 8.50% | 8.50% | 8.50% | 8.50% | 8.50% |
| Interest (Simple) | 327,250 | 325,630 | 322,375 | 319,435 | 316,517 | 311,375 | 305,814 | 299,191 | 291,664 | 282,065 | 271,404 | 257,984 | 246,645 |
| Payments | (346,307) | (363,925) | (356,967) | (353,767) | (377,000) | (376,800) | (383,738) | (387,738) | (404,595) | (407,495) | (429,285) | (391,385) | (415,823) |
| Ending Principal Balance | 3,830,943 | 3,792,648 | 3,758,056 | 3,723,724 | 3,663,241 | 3,597,816 | 3,519,892 | 3,431,345 | 3,318,415 | 3,192,985 | 3,035,104 | 2,901,702 | 2,732,524 |
| Ending Interest Balance | 336,602 | 336,602 | 336,602 | 336,602 | 336,602 | 336,602 | 336,602 | 336,602 | 336,602 | 336,602 | 336,602 | 336,602 | 336,602 |
| Ending Total Balance | 4,167,545 | 4,129,250 | 4,094,658 | 4,060,326 | 3,999,843 | 3,934,418 | 3,856,494 | 3,767,947 | 3,655,017 | 3,529,587 | 3,371,706 | 3,238,304 | 3,069,126 |
| Revenue After Subordinate Obligation | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Surplus Fund Information | | | | | | | | | | | | | |
| Deposits / (Withdrawals) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Interest at 0.00% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Ending Balance | 853,650 | 853,650 | 853,650 | 853,650 | 853,650 | 853,650 | 853,650 | 853,650 | 853,650 | 853,650 | 853,650 | 853,650 | 853,650 |
| Operations Mill Levy | | | | | | | | | | | | | |
| Revenues Available for Operations | 174,195 | 176,237 | 179,762 | 179,762 | 183,357 | 183,357 | 187,024 | 187,024 | 190,765 | 190,765 | 194,580 | 194,580 | 198,472 |
| Anticipated Expenses | (174,195) | (176,237) | (179,762) | (179,762) | (183,357) | (183,357) | (187,024) | (187,024) | (190,765) | (190,765) | (194,580) | (194,580) | (198,472) |
| Net Fund Balance | - | - | - | - | - | - | - | - | - | - | - | - | - |

| Cash Flow Summary | | | | | | | | | | | | | |
|---|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|--------------|
| | 12/01/2051 | 12/01/2052 | 12/01/2053 | 12/01/2054 | 12/01/2055 | 12/01/2056 | 12/01/2057 | 12/01/2058 | 12/01/2059 | 12/01/2060 | 12/01/2061 | 12/01/2062 | Totals |
| Property Tax Revenue Information | | | | | | | | | | | | | |
| Include | | | | | | | | | | | | | |
| Beginning Assessed Value | 39,694,343 | 39,694,343 | 40,488,230 | 40,488,230 | 41,297,995 | 41,297,995 | 42,123,955 | 42,123,955 | 42,966,434 | 42,966,434 | 43,825,762 | 43,825,762 | |
| Additions | | | | | | | | | | | | | 30,209,475 |
| Reappraisal Adjustments | - | 793,887 | - | 809,765 | - | 825,960 | - | 842,479 | - | 859,329 | - | 876,515 | 11,759,481 |
| Total District Assessed Value | 39,694,343 | 40,488,230 | 40,488,230 | 41,297,995 | 41,297,995 | 42,123,955 | 42,123,955 | 42,966,434 | 42,966,434 | 43,825,762 | 43,825,762 | 44,702,278 | 41,968,956 |
| District Mill Levy | | | | | | | | | | | | | |
| % Reappraisal Growth | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | |
| | 2.00% | 2.00% | | 2.00% | | 2.00% | | 2.00% | | 2.00% | | 2.00% | |
| District Property Tax Revenue | 1,984,717 | 2,024,412 | 2,024,412 | 2,064,900 | 2,064,900 | 2,106,198 | 2,106,198 | 2,148,322 | 2,148,322 | 2,191,288 | 2,191,288 | 2,235,114 | 60,108,958 |
| Treasurer's Fee - 2.00% | (39,694) | (40,488) | (40,488) | (41,298) | (41,298) | (42,124) | (42,124) | (42,966) | (42,966) | (43,826) | (43,826) | (44,702) | (1,202,179) |
| Property Tax Revenue | 1,945,023 | 1,983,923 | 1,983,923 | 2,023,602 | 2,023,602 | 2,064,074 | 2,064,074 | 2,105,355 | 2,105,355 | 2,147,462 | 2,147,462 | 2,190,412 | 58,906,779 |
| Total Revenue for Debt Service | 1,945,023 | 1,983,923 | 1,983,923 | 2,023,602 | 2,023,602 | 2,064,074 | 2,064,074 | 2,105,355 | 2,105,355 | 2,147,462 | 2,147,462 | 2,190,412 | 58,906,779 |
| | | | | | | | | | | | | | |
| Senior Debt Service Information | | | | | | | | | | | | | |
| Debt Service | 1,534,900 | 1,547,900 | 1,547,600 | 1,614,600 | 1,614,700 | 1,631,500 | 2,518,800 | 1,654,100 | 1,654,100 | 1,704,600 | 1,707,300 | 1,229,600 | 47,884,375 |
| Capitalized Interest | - | - | - | - | - | - | - | - | - | - | - | - | (1,492,042) |
| DSR Fund | - | - | - | - | - | - | (888,500) | - | - | - | - | (1,053,000) | (1,941,500) |
| Total Net Debt Service | 1,534,900 | 1,547,900 | 1,547,600 | 1,614,600 | 1,614,700 | 1,631,500 | 1,630,300 | 1,654,100 | 1,654,100 | 1,704,600 | 1,707,300 | 176,600 | 44,450,834 |
| Coverage Ratio | 1.27 | 1.28 | 1.28 | 1.25 | 1.25 | 1.27 | 1.27 | 1.27 | 1.27 | 1.26 | 1.26 | 12.40 | |
| Revenue After Senior D/S | 410,123 | 436,023 | 436,323 | 409,002 | 408,902 | 432,574 | 433,774 | 451,255 | 451,255 | 442,862 | 440,162 | 2,013,812 | 14,455,943 |
| Revenue After Other Obligations | 410,123 | 436,023 | 436,323 | 409,002 | 408,902 | 432,574 | 433,774 | 451,255 | 451,255 | 442,862 | 440,162 | 2,013,812 | 14,455,943 |
| Surplus Fund Deposits = \$853,650 | - | - | - | - | - | - | - | - | - | - | - | - | 853,650 |
| Revenue After Surplus Fund Deposit | 410,123 | 436,023 | 436,323 | 409,002 | 408,902 | 432,574 | 433,774 | 451,255 | 451,255 | 442,862 | 440,162 | 2,013,812 | 13,602,293 |
| Excess Revenue Split 0.00% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Revenue After Excess Revenue Split | 410,123 | 436,023 | 436,323 | 409,002 | 408,902 | 432,574 | 433,774 | 451,255 | 451,255 | 442,862 | 440,162 | 2,013,812 | 13,602,293 |
| Subordinate Obligation Information | | | | | | | | | | | | | |
| Beginning Principal Balance | 2,732,524 | 2,554,666 | 2,335,789 | 2,098,008 | 1,867,337 | 1,617,159 | 1,322,043 | 1,000,643 | 634,442 | 237,115 | - | - | 3,431,345 |
| Beginning Interest Balance | 336,602 | 336,602 | 336,602 | 336,602 | 336,602 | 336,602 | 336,602 | 336,602 | 336,602 | 336,602 | 151,010 | - | - |
| Additions | | | | | | | | | | | | | - |
| Interest Rate | 8.50% | 8.50% | 8.50% | 8.50% | 8.50% | 8.50% | 8.50% | 8.50% | 8.50% | 8.50% | 8.50% | 8.50% | - |
| Interest (Simple) | 232,265 | 217,147 | 198,542 | 178,331 | 158,724 | 137,458 | 112,374 | 85,055 | 53,928 | 20,155 | - | - | 7,234,826 |
| Payments | (410,123) | (436,023) | (436,323) | (409,002) | (408,902) | (432,574) | (433,774) | (451,255) | (451,255) | (442,862) | (151,010) | - | (11,084,826) |
| Ending Principal Balance | 2,554,666 | 2,335,789 | 2,098,008 | 1,867,337 | 1,617,159 | 1,322,043 | 1,000,643 | 634,442 | 237,115 | - | - | - | - |
| Ending Interest Balance | 336,602 | 336,602 | 336,602 | 336,602 | 336,602 | 336,602 | 336,602 | 336,602 | 336,602 | 151,010 | - | - | (418,655) |
| Ending Total Balance | 2,891,268 | 2,672,391 | 2,434,610 | 2,203,939 | 1,953,761 | 1,658,645 | 1,337,245 | 971,044 | 573,717 | 151,010 | - | - | (418,655) |
| Revenue After Subordinate Obligation | - | - | - | - | 853,650 | - | - | - | - | - | 289,152 | 2,013,812 | 3,371,117 |
| Surplus Fund Information | | | | | | | | | | | | | |
| Deposits / (Withdrawals) | - | - | - | - | (853,650) | - | - | - | - | - | - | - | - |
| Interest at 0.00% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Ending Balance | 853,650 | 853,650 | 853,650 | 853,650 | - | - | - | - | - | - | - | - | 22,854,001 |
| | | | | | | | | | | | | | |
| Operations Mill Levy | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | |
| Revenues Available for Operations | 198,472 | 202,441 | 202,441 | 206,490 | 206,490 | 210,620 | 210,620 | 214,832 | 214,832 | 219,129 | 219,129 | 223,511 | 6,029,479 |
| Anticipated Expenses | (198,472) | (202,441) | (202,441) | (206,490) | (206,490) | (210,620) | (210,620) | (214,832) | (214,832) | (219,129) | (219,129) | (223,511) | (6,029,479) |
| Net Fund Balance | - | - | - | - | - | - | - | - | - | - | - | - | - |

| Senior - 2027 | | | | | | | | | | | | | | |
|----------------|------|------|------|------|-----------|-----------|-----------|-----------|---------|----------|-----------|-----------|-----------|-----------|
| Date | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 | 2035 | 2036 |
| Principal | - | - | - | - | - | - | - | - | - | - | - | - | - | 95,000 |
| Coupon | | | | | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% |
| Interest | - | - | - | - | 222,125 | 533,100 | 533,100 | 533,100 | 533,100 | 533,100 | 533,100 | 533,100 | 533,100 | 533,100 |
| Total P+I | - | - | - | - | 222,125 | 533,100 | 533,100 | 533,100 | 533,100 | 533,100 | 533,100 | 533,100 | 533,100 | 628,100 |
| CAPI | - | - | - | - | (222,125) | (533,100) | (226,568) | (133,275) | - | - | - | - | - | - |
| DSRF | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Net D/S | - | - | - | - | - | - | 306,533 | 399,825 | 533,100 | 533,100 | 533,100 | 533,100 | 533,100 | 628,100 |
| Senior - 2032 | | | | | | | | | | | | | | |
| Date | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 | 2035 | 2036 |
| Principal | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Coupon | | | | | | | | | | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% |
| Interest | - | - | - | - | - | - | - | - | - | 263,250 | 631,800 | 631,800 | 631,800 | 631,800 |
| Total P+I | - | - | - | - | - | - | - | - | - | 263,250 | 631,800 | 631,800 | 631,800 | 631,800 |
| CAPI | - | - | - | - | - | - | - | - | - | (26,325) | (240,084) | (110,565) | - | - |
| DSRF | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Net D/S | - | - | - | - | - | - | - | - | - | 236,925 | 391,716 | 521,235 | 631,800 | 631,800 |
| Senior - Total | | | | | | | | | | | | | | |
| Date | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 | 2035 | 2036 |
| Principal | - | - | - | - | - | - | - | - | - | - | - | - | - | 95,000 |
| Interest | - | - | - | - | 222,125 | 533,100 | 533,100 | 533,100 | 533,100 | 796,350 | 1,164,900 | 1,164,900 | 1,164,900 | 1,164,900 |
| Total P+I | - | - | - | - | 222,125 | 533,100 | 533,100 | 533,100 | 533,100 | 796,350 | 1,164,900 | 1,164,900 | 1,164,900 | 1,259,900 |
| CAPI | - | - | - | - | (222,125) | (533,100) | (226,568) | (133,275) | - | (26,325) | (240,084) | (110,565) | - | - |
| DSRF | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Net D/S | - | - | - | - | - | - | 306,533 | 399,825 | 533,100 | 770,025 | 924,816 | 1,054,335 | 1,164,900 | 1,259,900 |

GP North Meadow Metropolitan District
District Financing Analysis - DRAFT - 50 MILLS
Service Plan Submission
TOTAL CAPACITY ALL PHASES
Debt Service Summary

| | | | | | | | | | | | | | | |
|----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Senior - 2027 | | | | | | | | | | | | | | |
| Date | 2037 | 2038 | 2039 | 2040 | 2041 | 2042 | 2043 | 2044 | 2045 | 2046 | 2047 | 2048 | 2049 | 2050 |
| Principal | 120,000 | 165,000 | 180,000 | 205,000 | 220,000 | 245,000 | 260,000 | 290,000 | 305,000 | 340,000 | 360,000 | 395,000 | 420,000 | 460,000 |
| Coupon | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% |
| Interest | 527,400 | 520,200 | 510,300 | 499,500 | 487,200 | 474,000 | 459,300 | 443,700 | 426,300 | 408,000 | 387,600 | 366,000 | 342,300 | 317,100 |
| Total P+I | 647,400 | 685,200 | 690,300 | 704,500 | 707,200 | 719,000 | 719,300 | 733,700 | 731,300 | 748,000 | 747,600 | 761,000 | 762,300 | 777,100 |
| CAPI | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| DSRF | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Net D/S | 647,400 | 685,200 | 690,300 | 704,500 | 707,200 | 719,000 | 719,300 | 733,700 | 731,300 | 748,000 | 747,600 | 761,000 | 762,300 | 777,100 |
| Senior - 2032 | | | | | | | | | | | | | | |
| Date | 2037 | 2038 | 2039 | 2040 | 2041 | 2042 | 2043 | 2044 | 2045 | 2046 | 2047 | 2048 | 2049 | 2050 |
| Principal | 20,000 | 45,000 | 45,000 | 75,000 | 80,000 | 85,000 | 90,000 | 110,000 | 115,000 | 125,000 | 130,000 | 140,000 | 185,000 | 195,000 |
| Coupon | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% |
| Interest | 631,800 | 630,600 | 627,900 | 625,200 | 620,700 | 615,900 | 610,800 | 605,400 | 598,800 | 591,900 | 584,400 | 576,600 | 568,200 | 557,100 |
| Total P+I | 651,800 | 675,600 | 672,900 | 700,200 | 700,700 | 700,900 | 700,800 | 715,400 | 713,800 | 716,900 | 714,400 | 716,600 | 753,200 | 752,100 |
| CAPI | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| DSRF | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Net D/S | 651,800 | 675,600 | 672,900 | 700,200 | 700,700 | 700,900 | 700,800 | 715,400 | 713,800 | 716,900 | 714,400 | 716,600 | 753,200 | 752,100 |
| Senior - Total | | | | | | | | | | | | | | |
| Date | 2037 | 2038 | 2039 | 2040 | 2041 | 2042 | 2043 | 2044 | 2045 | 2046 | 2047 | 2048 | 2049 | 2050 |
| Principal | 140,000 | 210,000 | 225,000 | 280,000 | 300,000 | 330,000 | 350,000 | 400,000 | 420,000 | 465,000 | 490,000 | 535,000 | 605,000 | 655,000 |
| Interest | 1,159,200 | 1,150,800 | 1,138,200 | 1,124,700 | 1,107,900 | 1,089,900 | 1,070,100 | 1,049,100 | 1,025,100 | 999,900 | 972,000 | 942,600 | 910,500 | 874,200 |
| Total P+I | 1,299,200 | 1,360,800 | 1,363,200 | 1,404,700 | 1,407,900 | 1,419,900 | 1,420,100 | 1,449,100 | 1,445,100 | 1,464,900 | 1,462,000 | 1,477,600 | 1,515,500 | 1,529,200 |
| CAPI | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| DSRF | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Net D/S | 1,299,200 | 1,360,800 | 1,363,200 | 1,404,700 | 1,407,900 | 1,419,900 | 1,420,100 | 1,449,100 | 1,445,100 | 1,464,900 | 1,462,000 | 1,477,600 | 1,515,500 | 1,529,200 |

GP North Meadow Metropolitan District
District Financing Analysis - DRAFT - 50 MILLS
Service Plan Submission
TOTAL CAPACITY ALL PHASES
Debt Service Summary

| | | | | | | | | | | | | | | |
|-----------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-------------|-------|-------------|
| Senior - 2027 | | | | | | | | | | | | | | |
| Date | 2051 | 2052 | 2053 | 2054 | 2055 | 2056 | 2057 | 2058 | 2059 | 2060 | 2061 | 2062 | 2063 | Totals |
| Principal | 490,000 | 535,000 | 565,000 | 615,000 | 650,000 | 705,000 | 1,265,000 | - | - | - | - | - | - | 8,885,000 |
| Coupon | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | |
| Interest | 289,500 | 260,100 | 228,000 | 194,100 | 157,200 | 118,200 | 75,900 | - | - | - | - | - | - | 12,511,925 |
| Total P+I | 779,500 | 795,100 | 793,000 | 809,100 | 807,200 | 823,200 | 1,340,900 | - | - | - | - | - | - | 21,396,925 |
| CAPI | - | - | - | - | - | - | - | - | - | - | - | - | - | (1,115,068) |
| DSRF | - | - | - | - | - | - | (888,500) | - | - | - | - | - | - | (888,500) |
| Net D/S | 779,500 | 795,100 | 793,000 | 809,100 | 807,200 | 823,200 | 452,400 | - | - | - | - | - | - | 19,393,358 |
| Senior - 2032 | | | | | | | | | | | | | | |
| Date | 2051 | 2052 | 2053 | 2054 | 2055 | 2056 | 2057 | 2058 | 2059 | 2060 | 2061 | 2062 | 2063 | Totals |
| Principal | 210,000 | 220,000 | 235,000 | 300,000 | 320,000 | 340,000 | 730,000 | 1,250,000 | 1,325,000 | 1,455,000 | 1,545,000 | 1,160,000 | - | 10,530,000 |
| Coupon | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | |
| Interest | 545,400 | 532,800 | 519,600 | 505,500 | 487,500 | 468,300 | 447,900 | 404,100 | 329,100 | 249,600 | 162,300 | 69,600 | - | 15,957,450 |
| Total P+I | 755,400 | 752,800 | 754,600 | 805,500 | 807,500 | 808,300 | 1,177,900 | 1,654,100 | 1,654,100 | 1,704,600 | 1,707,300 | 1,229,600 | - | 26,487,450 |
| CAPI | - | - | - | - | - | - | - | - | - | - | - | - | - | (376,974) |
| DSRF | - | - | - | - | - | - | - | - | - | - | - | (1,053,000) | - | (1,053,000) |
| Net D/S | 755,400 | 752,800 | 754,600 | 805,500 | 807,500 | 808,300 | 1,177,900 | 1,654,100 | 1,654,100 | 1,704,600 | 1,707,300 | 176,600 | - | 25,057,476 |
| Senior - Total | | | | | | | | | | | | | | |
| Date | 2051 | 2052 | 2053 | 2054 | 2055 | 2056 | 2057 | 2058 | 2059 | 2060 | 2061 | 2062 | 2063 | Totals |
| Principal | 700,000 | 755,000 | 800,000 | 915,000 | 970,000 | 1,045,000 | 1,995,000 | 1,250,000 | 1,325,000 | 1,455,000 | 1,545,000 | 1,160,000 | - | 19,415,000 |
| Interest | 834,900 | 792,900 | 747,600 | 699,600 | 644,700 | 586,500 | 523,800 | 404,100 | 329,100 | 249,600 | 162,300 | 69,600 | - | 28,469,375 |
| Total P+I | 1,534,900 | 1,547,900 | 1,547,600 | 1,614,600 | 1,614,700 | 1,631,500 | 2,518,800 | 1,654,100 | 1,654,100 | 1,704,600 | 1,707,300 | 1,229,600 | - | 47,884,375 |
| CAPI | - | - | - | - | - | - | - | - | - | - | - | - | - | (1,492,042) |
| DSRF | - | - | - | - | - | - | (888,500) | - | - | - | - | (1,053,000) | - | (1,941,500) |
| Net D/S | 1,534,900 | 1,547,900 | 1,547,600 | 1,614,600 | 1,614,700 | 1,631,500 | 1,630,300 | 1,654,100 | 1,654,100 | 1,704,600 | 1,707,300 | 176,600 | - | 44,450,834 |

GP South Meadow Metropolitan District
District Financing Analysis - DRAFT - 50 MILLS
Service Plan Submission
TOTAL CAPACITY ALL PHASES

Financing Summary

| Sources and Uses | | | | | | | | |
|------------------------------------|-------------------|-------------------|------------------|-------------------|------------------|-------------------|------------------|--------------------|
| Sources | 2027 | 2032 | 2032 Sub | 2039 | 2039 Sub | 2045 | 2045 Sub | Total |
| Par Amount | 13,345,000 | 16,530,000 | 4,500,000 | 19,205,000 | 5,500,000 | 36,155,000 | 7,500,000 | 102,735,000 |
| Premium/(Discount) | | | | | | | | - |
| Other | | | | | | | | - |
| Total Sources | 13,345,000 | 16,530,000 | 4,500,000 | 19,205,000 | 5,500,000 | 36,155,000 | 7,500,000 | 102,735,000 |
| Uses | 2027 | 2032 | 2032 Sub | 2039 | 2039 Sub | 2045 | 2045 Sub | Total |
| Project Fund - Released at Closing | 11,183,285 | 14,017,440 | 4,350,000 | 17,284,500 | 5,350,000 | 32,539,500 | 7,350,000 | 92,074,725 |
| Project Fund - Escrowed | - | - | - | - | - | - | - | - |
| Total Project Fund | 11,183,285 | 14,017,440 | 4,350,000 | 17,284,500 | 5,350,000 | 32,539,500 | 7,350,000 | 92,074,725 |
| Capitalized Interest | 360,315 | 859,560 | - | - | - | - | - | 1,219,875 |
| Debt Service Reserve Fund | 1,334,500 | 1,653,000 | - | 1,920,500 | - | 3,615,500 | - | 8,523,500 |
| Costs of Issuance | 466,900 | - | 150,000 | - | 150,000 | - | 150,000 | 916,900 |
| Total Uses | 13,345,000 | 16,530,000 | 4,500,000 | 19,205,000 | 5,500,000 | 36,155,000 | 7,500,000 | 102,735,000 |

Total Debt Service Summary

| | |
|--|-------------|
| Stated Term (Each Issuance) | 30.0 Yrs |
| Estimated Interest Rates | 6.00% |
| Principal | 85,235,000 |
| Interest | 82,510,175 |
| Total Principal & Interest | 167,745,175 |
| Less: Capitalized Interest (Principal & Earnings @ 0.00%) | (1,219,875) |
| Less: Debt Service Reserve Fund (Principal & Earnings @ 0.00%) | (8,523,500) |
| Net Debt Service | 158,001,800 |
| Maximum Annual Net Debt Service | 7,413,800 |

Other Information

| | |
|--|-------------|
| Total District Mill Levy | 50.000 |
| Commercial Assessment % | 29.00% |
| Residential Assessment % | 7.15% |
| Senior Minimum Coverage Requirement | 1.25 |
| Actual Coverage at Stabilization (2035) | 1.25 |
| Property Tax Revenue % | 100% |

Development Summary - Property Tax

| Area | Description | Include | Property Type | Start Date | Open Date | Mos. | Full AV Tax Year | Full AV Collect Year | Sq Ft or Units | Market Value per Sq Ft or Unit | Market Value | 7.15% R C Assessed Value | 2021/2023 Collect AV % Complete | 2022/2024 Collect AV % Complete | 2023/2025 Collect AV % Complete | 2024/2026 Collect AV % Complete | 2025/2027 Collect AV % Complete | 2026/2028 Collect AV % Complete | 2027/2029 Collect AV % Complete | 2028/2030 Collect AV % Complete | 2029/2031 Collect AV % Complete | 2030/2032 Collect AV % Complete | 2031/2033 Collect AV % Complete | 2032/2034 Collect AV % Complete | 2033/2035 Collect AV % Complete | 2034/2036 Collect AV % Complete | |
|----------------------------------|----------------|---------|---------------|------------|-----------|------|------------------|----------------------|----------------|--------------------------------|--------------|--------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|--|
| All Phases of Development | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 1Wa 46 Market | Yes | Commercial | N/A | N/A | - | Dec-21 | 2023 | 8,700 | 250 | 2,175,000 | 630,750 | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | |
| | 1Wa Retail | Yes | Commercial | N/A | N/A | - | Dec-25 | 2027 | 42,000 | 250 | 10,500,000 | 3,045,000 | 10% | 10% | 10% | 25% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | |
| | 1Wa Commercial | Yes | Commercial | Jun-30 | Jun-31 | 12 | Dec-31 | 2033 | 10,000 | 250 | 2,500,000 | 725,000 | | | | | | | | | | 50% | 100% | 100% | 100% | 100% | |
| | 1Wa Commercial | Yes | Commercial | Jun-31 | Jun-32 | 12 | Dec-32 | 2034 | 10,000 | 250 | 2,500,000 | 725,000 | | | | | | | | | | | 50% | 100% | 100% | 100% | |
| | 1Wa Commercial | Yes | Commercial | Jun-32 | Jun-33 | 12 | Dec-33 | 2035 | 10,000 | 250 | 2,500,000 | 725,000 | | | | | | | | | | | | 50% | 100% | 100% | |
| | 1Wa Commercial | Yes | Commercial | Jun-33 | Jun-34 | 12 | Dec-34 | 2036 | 10,000 | 250 | 2,500,000 | 725,000 | | | | | | | | | | | | | 50% | 100% | |
| | 1Wa Commercial | Yes | Commercial | Jun-34 | Jun-35 | 12 | Dec-35 | 2037 | 10,000 | 250 | 2,500,000 | 725,000 | | | | | | | | | | | | | | 50% | |
| | 1Wa Commercial | Yes | Commercial | Jun-35 | Jun-36 | 12 | Dec-36 | 2038 | 10,000 | 250 | 2,500,000 | 725,000 | | | | | | | | | | | | | | 50% | |
| | 1Wa Commercial | Yes | Commercial | Jun-36 | Jun-37 | 12 | Dec-37 | 2039 | 10,000 | 250 | 2,500,000 | 725,000 | | | | | | | | | | | | | | | |
| | 1Wa Commercial | Yes | Commercial | Jun-37 | Jun-38 | 12 | Dec-38 | 2040 | 10,000 | 250 | 2,500,000 | 725,000 | | | | | | | | | | | | | | | |
| | 1Wa Commercial | Yes | Commercial | Jun-38 | Jun-39 | 12 | Dec-39 | 2041 | 10,000 | 250 | 2,500,000 | 725,000 | | | | | | | | | | | | | | | |
| | 1Wa Commercial | Yes | Commercial | Jun-39 | Jun-40 | 12 | Dec-40 | 2042 | 10,000 | 250 | 2,500,000 | 725,000 | | | | | | | | | | | | | | | |
| | 1Wa Commercial | Yes | Commercial | Jun-40 | Jun-41 | 12 | Dec-41 | 2043 | 10,000 | 250 | 2,500,000 | 725,000 | | | | | | | | | | | | | | | |
| | 1Wa Commercial | Yes | Commercial | Jun-41 | Jun-42 | 12 | Dec-42 | 2044 | 10,000 | 250 | 2,500,000 | 725,000 | | | | | | | | | | | | | | | |
| | 1Wa Commercial | Yes | Commercial | Jun-42 | Jun-43 | 12 | Dec-43 | 2045 | 11,300 | 250 | 2,825,000 | 819,250 | | | | | | | | | | | | | | | |
| | 2W Commercial | Yes | Commercial | Jun-30 | Jun-32 | 24 | Dec-32 | 2034 | 39,000 | 250 | 9,750,000 | 2,827,500 | | | | | | | | | | 25% | 50% | 100% | 100% | 100% | |
| | 1Wa Lodging | Yes | Commercial | Apr-30 | Aug-31 | 16 | Dec-31 | 2033 | 130 | 133,002 | 17,290,260 | 5,014,175 | | | | | | | | | | 25% | 100% | 100% | 100% | 100% | |
| | 1Wa Lodging | Yes | Commercial | Apr-35 | Aug-36 | 16 | Dec-36 | 2038 | 130 | 133,002 | 17,290,260 | 5,014,175 | | | | | | | | | | | | | | | |
| | 1Wa Lodging | Yes | Commercial | Apr-40 | Aug-41 | 16 | Dec-41 | 2043 | 130 | 133,002 | 17,290,260 | 5,014,175 | | | | | | | | | | | | | | | |
| | 2W Lodging | Yes | Commercial | Apr-35 | Aug-36 | 16 | Dec-36 | 2038 | 120 | 133,002 | 15,960,240 | 4,628,470 | | | | | | | | | | | | | | | |
| | 2W Lodging | Yes | Commercial | Apr-40 | Aug-41 | 16 | Dec-41 | 2043 | 120 | 133,002 | 15,960,240 | 4,628,470 | | | | | | | | | | | | | | | |
| | 2W Lodging | Yes | Commercial | Apr-45 | Aug-46 | 16 | Dec-46 | 2048 | 121 | 133,002 | 16,093,242 | 4,667,040 | | | | | | | | | | | | | | | |
| Commercial Total | | | | | | | | | 221,000 | 702 | 155,134,502 | 44,989,006 | 935,250 | 953,955 | 953,955 | 1,448,237 | 3,824,250 | 3,900,735 | 3,900,735 | 3,978,750 | 3,978,750 | 6,623,015 | 12,355,962 | 15,011,661 | 15,828,129 | 16,977,488 | |
| Lodging Total | | | | | | | | | 751 | | | | | | | | | | | | | | | | | | |
| Development Total | | | | | | | | | 221,000 | | 155,134,502 | 44,989,006 | 935,250 | 953,955 | 953,955 | 1,448,237 | 3,824,250 | 3,900,735 | 3,900,735 | 3,978,750 | 3,978,750 | 6,623,015 | 12,355,962 | 15,011,661 | 15,828,129 | 16,977,488 | |
| Mill Levy Revenue @ 50.000 Mills | | | | | | | | | | | | | 46,763 | 47,698 | 47,698 | 72,412 | 191,213 | 195,037 | 195,037 | 198,938 | 198,938 | 331,151 | 617,798 | 750,583 | 791,406 | 848,874 | |
| Commercial Reappraisal Change | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | 2.00% | | | 2.00% | | | 2.00% | | | 2.00% | | | 2.00% | | |
| Residential Reappraisal Change | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | 2.00% | | | 2.00% | | | 2.00% | | | 2.00% | | | 2.00% | | |
| Land Reappraisal Change | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | 2.00% | | | 2.00% | | | 2.00% | | | 2.00% | | | 2.00% | | |

Development Summary - Property Tax

| | | | | | | | | | | | | | | 2035/2037 | 2036/2038 | 2037/2039 | 2038/2040 | 2039/2041 | 2040/2042 | 2041/2043 | 2042/2044 | 2043/2045 | 2044/2046 | 2045/2047 | 2046/2048 | 2047/2049 | | | | | |
|----------------------------------|----------------|---------|---------------|------------|-----------|------|------------------|----------------------|----------------|--------------------------------|--------------|--------------------------|-----------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|------------|------------|------------|------------|------------|------------|------------|
| Area | Description | Include | Property Type | Start Date | Open Date | Mos. | Full AV Tax Year | Full AV Collect Year | Sq Ft or Units | Market Value per Sq Ft or Unit | Market Value | 7.15% R C Assessed Value | | Collect AV % Complete | Collect AV % Complete | Collect AV % Complete | Collect AV % Complete | Collect AV % Complete | Collect AV % Complete | Collect AV % Complete | Collect AV % Complete | Collect AV % Complete | Collect AV % Complete | Collect AV % Complete | | | | | | | |
| All Phases of Development | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 1Wa 46 Market | Yes | Commercial | N/A | N/A | - | Dec-21 | 2023 | 8,700 | 250 | 2,175,000 | | 630,750 | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | | | | | | | |
| | 1Wa Retail | Yes | Commercial | N/A | N/A | - | Dec-25 | 2027 | 42,000 | 250 | 10,500,000 | | 3,045,000 | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | | | | | | | |
| | 1Wa Commercial | Yes | Commercial | Jun-30 | Jun-31 | 12 | Dec-31 | 2033 | 10,000 | 250 | 2,500,000 | | 725,000 | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | | | | | | | |
| | 1Wa Commercial | Yes | Commercial | Jun-31 | Jun-32 | 12 | Dec-32 | 2034 | 10,000 | 250 | 2,500,000 | | 725,000 | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | | | | | | | |
| | 1Wa Commercial | Yes | Commercial | Jun-32 | Jun-33 | 12 | Dec-33 | 2035 | 10,000 | 250 | 2,500,000 | | 725,000 | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | | | | | | | |
| | 1Wa Commercial | Yes | Commercial | Jun-33 | Jun-34 | 12 | Dec-34 | 2036 | 10,000 | 250 | 2,500,000 | | 725,000 | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | | | | | | | |
| | 1Wa Commercial | Yes | Commercial | Jun-34 | Jun-35 | 12 | Dec-35 | 2037 | 10,000 | 250 | 2,500,000 | | 725,000 | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | | | | | | | |
| | 1Wa Commercial | Yes | Commercial | Jun-35 | Jun-36 | 12 | Dec-36 | 2038 | 10,000 | 250 | 2,500,000 | | 725,000 | 50% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | | | | | | | |
| | 1Wa Commercial | Yes | Commercial | Jun-36 | Jun-37 | 12 | Dec-37 | 2039 | 10,000 | 250 | 2,500,000 | | 725,000 | | 50% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | | | | | | | |
| | 1Wa Commercial | Yes | Commercial | Jun-37 | Jun-38 | 12 | Dec-38 | 2040 | 10,000 | 250 | 2,500,000 | | 725,000 | | | 50% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | | | | | | | |
| | 1Wa Commercial | Yes | Commercial | Jun-38 | Jun-39 | 12 | Dec-39 | 2041 | 10,000 | 250 | 2,500,000 | | 725,000 | | | | 50% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | | | | | | | |
| | 1Wa Commercial | Yes | Commercial | Jun-39 | Jun-40 | 12 | Dec-40 | 2042 | 10,000 | 250 | 2,500,000 | | 725,000 | | | | | 50% | 100% | 100% | 100% | 100% | 100% | 100% | | | | | | | |
| | 1Wa Commercial | Yes | Commercial | Jun-40 | Jun-41 | 12 | Dec-41 | 2043 | 10,000 | 250 | 2,500,000 | | 725,000 | | | | | | 50% | 100% | 100% | 100% | 100% | 100% | | | | | | | |
| | 1Wa Commercial | Yes | Commercial | Jun-41 | Jun-42 | 12 | Dec-42 | 2044 | 10,000 | 250 | 2,500,000 | | 725,000 | | | | | | | 50% | 100% | 100% | 100% | 100% | | | | | | | |
| | 1Wa Commercial | Yes | Commercial | Jun-42 | Jun-43 | 12 | Dec-43 | 2045 | 11,300 | 250 | 2,825,000 | | 819,250 | | | | | | | | 50% | 100% | 100% | 100% | | | | | | | |
| | 2W Commercial | Yes | Commercial | Jun-30 | Jun-32 | 24 | Dec-32 | 2034 | 39,000 | 250 | 9,750,000 | | 2,827,500 | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | | | | | | | |
| | 1Wa Lodging | Yes | Commercial | Apr-30 | Aug-31 | 16 | Dec-31 | 2033 | 130 | 133,002 | 17,290,260 | | 5,014,175 | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | | | | | | | |
| | 1Wa Lodging | Yes | Commercial | Apr-35 | Aug-36 | 16 | Dec-36 | 2038 | 130 | 133,002 | 17,290,260 | | 5,014,175 | 25% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | | | | | | | |
| | 1Wa Lodging | Yes | Commercial | Apr-40 | Aug-41 | 16 | Dec-41 | 2043 | 130 | 133,002 | 17,290,260 | | 5,014,175 | | | | | | 25% | 100% | 100% | 100% | 100% | 100% | | | | | | | |
| | 2W Lodging | Yes | Commercial | Apr-35 | Aug-36 | 16 | Dec-36 | 2038 | 120 | 133,002 | 15,960,240 | | 4,628,470 | 25% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | | | | | | | |
| | 2W Lodging | Yes | Commercial | Apr-40 | Aug-41 | 16 | Dec-41 | 2043 | 120 | 133,002 | 15,960,240 | | 4,628,470 | | | | | | 25% | 100% | 100% | 100% | 100% | 100% | | | | | | | |
| | 2W Lodging | Yes | Commercial | Apr-45 | Aug-46 | 16 | Dec-46 | 2048 | 121 | 133,002 | 16,093,242 | | 4,667,040 | | | | | | | | | | 25% | 100% | | | | | | | |
| Commercial Total | | | | | | | | | 221,000 | 702 | 155,134,502 | 44,989,006 | | 20,579,378 | 30,313,840 | 31,163,293 | 32,653,001 | 33,519,443 | 38,012,185 | 47,711,704 | 49,625,979 | 50,135,296 | 51,138,002 | 52,617,736 | 58,198,076 | 58,198,076 | | | | | |
| Lodging Total | | | | | | | | | 751 | | | | | | | | | | | | | | | | | | | | | | |
| Development Total | | | | | | | | | | | | | | 221,000 | | 155,134,502 | 44,989,006 | | 20,579,378 | 30,313,840 | 31,163,293 | 32,653,001 | 33,519,443 | 38,012,185 | 47,711,704 | 49,625,979 | 50,135,296 | 51,138,002 | 52,617,736 | 58,198,076 | 58,198,076 |
| Mill Levy Revenue @ 50.000 Mills | | | | | | | | | | | | | | 1,028,969 | 1,515,692 | 1,558,165 | 1,632,650 | 1,675,972 | 1,900,609 | 2,385,585 | 2,481,299 | 2,506,765 | 2,556,900 | 2,630,887 | 2,909,904 | 2,909,904 | | | | | |
| Commercial Reappraisal Change | | | | | | | | | | | | | | 2.00% | | | | | | | | | | | 2.00% | | | | | | |
| Residential Reappraisal Change | | | | | | | | | | | | | | 2.00% | | | | | | | | | | | 2.00% | | | | | | |
| Land Reappraisal Change | | | | | | | | | | | | | | 2.00% | | | | | | | | | | | 2.00% | | | | | | |

| Square Footage or Residential Units | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|-------------------------------------|---------------|---------------------------------|---------------------------------|-------------|-------|-------------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|-------|
| Type | District | Product | Desc | Units | Built | To Be Built | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 | 2035 | 2036 | 2037 | 2038 | 2039 | 2040 | 2041 | 2042 | Total |
| Commercial Lots | GPSPM 1W a | Residential Condominiums (1W a) | Lots Added | 299 | | 299 | | | | | | | 20 | 20 | 20 | 20 | 20 | 24 | 30 | 30 | 30 | 20 | 20 | 20 | 25 | | 299 |
| | GPSPM 1W b | Residential Condominiums (1W b) | Lots Added | 52 | | 52 | | 26 | 26 | | | | | | | | | | | | | | | | | | 52 |
| | GPSPM 2W | Aptenglow Condominiums (2W) | Lots Added | 204 | | 204 | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 29 | | | | | | | | | | | | | 204 |
| | GPSPM 2W | Residential Condominiums (2W) | Lots Added | 66 | | 66 | | | | 22 | 22 | 22 | | | | | | | | | | | | | | | 66 |
| Lots Added | Total | | | 621 | | 621 | 25 | 51 | 51 | 47 | 47 | 47 | 45 | 49 | 20 | 20 | 20 | 24 | 30 | 30 | 30 | 20 | 20 | 20 | 25 | | 621 |
| | GPSPM 1W a | Residential Condominiums (1W a) | Lots Deleted | -299 | | -299 | | | | | | | | -20 | -20 | -20 | -20 | -20 | -24 | -30 | -30 | -30 | -20 | -20 | -20 | -25 | -299 |
| | GPSPM 1W b | Residential Condominiums (1W b) | Lots Deleted | -52 | | -52 | | | -26 | -26 | | | | | | | | | | | | | | | | | -52 |
| | GPSPM 2W | Aptenglow Condominiums (2W) | Lots Deleted | -204 | | -204 | -25 | -25 | -25 | -25 | -25 | -25 | -25 | -29 | | | | | | | | | | | | | -204 |
| Lots Deleted | GPSPM 2W | Residential Condominiums (2W) | Lots Deleted | -66 | | -66 | | | | -22 | -22 | -22 | | | | | | | | | | | | | | | -66 |
| | Total | | | -621 | | -621 | -25 | -51 | -51 | -47 | -47 | -47 | -45 | -49 | -20 | -20 | -20 | -24 | -30 | -30 | -30 | -20 | -20 | -20 | -25 | | -621 |
| | Annual Change | | | | | | 25 | 26 | | -4 | | | -2 | 4 | -29 | | | 4 | 6 | | -10 | 30 | 20 | 20 | 20 | 25 | |
| | Residential | GPSPM 1W a | Residential Condominiums (1W a) | Homes Added | 299 | | 299 | | | | | | | | 20 | 20 | 20 | 20 | 20 | 24 | 30 | 30 | 30 | 20 | 20 | 20 | 25 |
| GPSPM 1W b | | Residential Condominiums (1W b) | Homes Added | 52 | | 52 | | | 26 | 26 | | | | | | | | | | | | | | | | | 52 |
| GPSPM 2W | | Aptenglow Condominiums (2W) | Homes Added | 204 | | 204 | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 29 | | | | | | | | | | | | | 204 |
| GPSPM 2W | | Residential Condominiums (2W) | Homes Added | 66 | | 66 | | | | 22 | 22 | 22 | | | | | | | | | | | | | | | 66 |
| Annual Change | | | | 621 | | 621 | 25 | 51 | 51 | 47 | 47 | 47 | 45 | 49 | 20 | 20 | 20 | 24 | 30 | 30 | 30 | 20 | 20 | 20 | 25 | | 621 |
| Cumulative Residential Built Total | | | | | | | 25 | 76 | 127 | 174 | 221 | 268 | 313 | 362 | 382 | 402 | 422 | 446 | 476 | 506 | 536 | 556 | 576 | 596 | 621 | | |

| Inflated Market Value Per Square Foot or Residential Unit @ 2.00% | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|------------|---------------------------------|--------------|-----------|-------|-------------|---------|-----------|-----------|-----------|-----------|----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|------------|
| Type | District | Product | Desc | 2023 MV | Built | To Be Built | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 | 2035 | 2036 | 2037 | 2038 | 2039 | 2040 | 2041 | 2042 | Total |
| Commercial Lots @ 15.0% | GPSPM 1W a | Residential Condominiums (1W a) | Lots Added | 159,457 | | 159,457 | | | | | | | 179,574 | 183,166 | 186,829 | 190,566 | 194,377 | 198,264 | 202,230 | 206,274 | 210,400 | 214,608 | 218,900 | 223,278 | 227,744 | 2,636,209 | |
| | GPSPM 1W b | Residential Condominiums (1W b) | Lots Added | 159,375 | | 159,375 | | | | 162,563 | 165,814 | | | | | | | | | | | | | | | 328,376 | |
| | GPSPM 2W | Aptenglow Condominiums (2W) | Lots Added | 131,505 | | 131,505 | 131,505 | 134,135 | 136,818 | 139,554 | 142,345 | 145,192 | 148,096 | 151,058 | | | | | | | | | | | | 1,128,703 | |
| | GPSPM 2W | Residential Condominiums (2W) | Lots Added | 131,505 | | 131,505 | | | | 139,554 | 142,345 | 145,192 | | | | | | | | | | | | | | 427,092 | |
| Lots Added | | | | 147,297 | | 147,297 | 131,505 | 148,628 | 151,600 | 139,554 | 142,345 | 145,192 | 162,086 | 164,163 | 186,829 | 190,566 | 194,377 | 198,264 | 202,230 | 206,274 | 210,400 | 214,608 | 218,900 | 223,278 | 227,744 | 1,712,956 | |
| Lots Deleted | GPSPM 1W a | Residential Condominiums (1W a) | Lots Deleted | 159,457 | | 159,457 | | | | | | | | -183,166 | -186,829 | -190,566 | -194,377 | -198,264 | -202,230 | -206,274 | -210,400 | -214,608 | -218,900 | -223,278 | -227,744 | -232,298 | |
| | GPSPM 1W b | Residential Condominiums (1W b) | Lots Deleted | 159,375 | | 159,375 | | | | -165,814 | -169,130 | | | | | | | | | | | | | | | | -334,944 |
| | GPSPM 2W | Aptenglow Condominiums (2W) | Lots Deleted | 131,505 | | 131,505 | | -134,135 | -136,818 | -139,554 | -142,345 | -145,192 | -148,096 | -151,058 | -154,079 | | | | | | | | | | | -1,151,277 | |
| | GPSPM 2W | Residential Condominiums (2W) | Lots Deleted | 131,505 | | 131,505 | | | | -142,345 | -145,192 | -148,096 | | | | | | | | | | | | | | | -435,633 |
| Lots Deleted | | | | 147,297 | | 147,297 | | -134,135 | -151,600 | -154,632 | -142,345 | -145,192 | -148,096 | -165,328 | -167,446 | -190,566 | -194,377 | -198,264 | -202,230 | -206,274 | -210,400 | -214,608 | -218,900 | -223,278 | -227,744 | -232,298 | -1,747,215 |
| Type | District | Product | Desc | 2023 MV | Built | To Be Built | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 | 2035 | 2036 | 2037 | 2038 | 2039 | 2040 | 2041 | 2042 | Total |
| Residential | GPSPM 1W a | Residential Condominiums (1W a) | Homes Added | 1,063,045 | | 1,063,045 | | | | | | | | 1,221,105 | 1,245,527 | 1,270,437 | 1,295,846 | 1,321,763 | 1,348,198 | 1,375,162 | 1,402,665 | 1,430,719 | 1,459,333 | 1,488,520 | 1,518,290 | 1,548,656 | 17,926,220 |
| | GPSPM 1W b | Residential Condominiums (1W b) | Homes Added | 1,062,500 | | 1,062,500 | | | | 1,106,426 | 1,127,534 | | | | | | | | | | | | | | | | 2,232,969 |
| | GPSPM 2W | Aptenglow Condominiums (2W) | Homes Added | 876,700 | | 876,700 | 894,234 | 912,119 | 930,361 | 948,968 | 967,948 | 987,307 | 1,007,053 | 1,027,194 | | | | | | | | | | | | 7,575,183 | |
| | GPSPM 2W | Residential Condominiums (2W) | Homes Added | 876,700 | | 876,700 | | | | 948,968 | 967,948 | 987,307 | | | | | | | | | | | | | | | 2,904,223 |
| Total | | | | 981,980 | | 981,980 | 894,234 | 1,010,667 | 1,030,880 | 948,968 | 967,948 | 987,307 | 1,102,187 | 1,116,309 | 1,270,437 | 1,295,846 | 1,321,763 | 1,348,198 | 1,375,162 | 1,402,665 | 1,430,719 | 1,459,333 | 1,488,520 | 1,518,290 | 1,548,656 | 11,848,099 | |

| Inflated Market Value - Annual Additions | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|------------|---------------------------------|--------------|-------------|-------|-------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|--------------|-------------|
| Type | District | Product | Desc | 2023 MV | Built | To Be Built | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 | 2035 | 2036 | 2037 | 2038 | 2039 | 2040 | 2041 | 2042 | Total | |
| Commercial Lots | Total | | Lots Added | 91,471,418 | | 91,471,418 | 3,287,625 | 7,580,003 | 7,731,003 | 6,559,045 | 6,690,226 | 6,824,031 | 7,293,884 | 8,043,993 | 3,736,580 | 3,811,312 | 3,887,538 | 4,758,346 | 6,066,891 | 6,188,220 | 6,311,094 | 4,292,156 | 4,377,959 | 4,465,559 | 5,693,588 | 107,600,601 | | |
| | Total | | Lots Deleted | -91,471,418 | | -91,471,418 | | -3,287,625 | -7,731,003 | -7,886,235 | -6,690,226 | -6,824,031 | -6,960,511 | -7,439,761 | -8,204,873 | -3,811,312 | -3,887,538 | -3,965,289 | -4,853,513 | -6,188,220 | -6,311,094 | -4,438,234 | -4,377,959 | -4,465,559 | -4,554,870 | -5,807,459 | -109,752,813 | |
| Commercial Total | | | | | | | 3,287,625 | 4,226,625 | | -1,327,189 | | | 333,372 | 604,232 | -4,468,293 | | | 793,058 | 1,213,378 | | | | | | | | -2,152,012 | |
| Residential | GPSPM 1W a | Residential Condominiums (1W a) | Homes Added | 317,850,455 | | 317,850,455 | | | | | | | | | 24,422,091 | 24,910,533 | 25,408,744 | 25,916,918 | 26,435,257 | 32,356,754 | 41,254,862 | 42,079,959 | 42,921,558 | 29,186,660 | 29,770,393 | 30,365,801 | 38,716,396 | 413,745,925 |
| | GPSPM 1W b | Residential Condominiums (1W b) | Homes Added | 55,250,000 | | 55,250,000 | | | 28,741,050 | 29,315,871 | | | | | | | | | | | | | | | | | 58,056,921 | |
| | GPSPM 2W | Aptenglow Condominiums (2W) | Homes Added | 178,846,800 | | 178,846,800 | 22,355,850 | 22,802,967 | 23,259,026 | 23,724,207 | 24,198,691 | 24,682,665 | 25,176,318 | 29,788,620 | | | | | | | | | | | | 195,988,344 | | |
| | GPSPM 2W | Residential Condominiums (2W) | Homes Added | 57,862,200 | | 57,862,200 | | | | | 20,877,302 | 21,294,848 | 21,720,745 | | | | | | | | | | | | | | 63,892,895 | |
| Residential Total | | | | 609,809,455 | | 609,809,455 | 22,355,850 | 51,544,017 | 52,574,897 | 44,601,505 | 45,493,538 | 46,403,418 | 49,598,409 | 54,699,153 | 25,408,744 | 25,916,918 | 26,435,257 | 32,356,754 | 41,254,862 | 42,079,959 | 42,921,558 | 29,186,660 | 29,770,393 | 30,365,801 | 38,716,396 | 731,654,085 | | |
| Grand Total | | | | 609,809,455 | | 609,809,455 | 3,287,625 | 26,582,475 | 51,544,017 | 51,247,708 | 44,601,505 | 45,493,538 | 46,736,782 | 50,202,641 | 50,230,860 | 25,408,744 | 25,916,918 | 27,228,315 | 33,570,133 | 41,254,862 | 42,079,959 | 40,773,480 | 29,186,660 | 29,770,393 | 31,504,518 | 32,908,936 | 729,532,073 | |

| Assessed Value - Annual Additions | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|-----------------------------------|--------|------------|------------|---------|-------|-------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|------------|----------|
| Completion Year | | | | 2023 MV | Built | To Be Built | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 | 2035 | 2036 | 2037 | 2038 | 2039 | 2040 | 2041 | 2042 | Total | |
| Commercial | 29.00% | | | | | | 953,411 | 1,225,721 | | -384,885 | | | | 96,678 | 175,227 | -1,295,065 | | | 229,987 | 351,880 | | -622,363 | | | | 330,228 | -1,684,163 | -624,083 |
| Residential | 7.15% | 43,601,376 | 43,601,376 | | | | 1,598,443 | 3,685,397 | 3,759,105 | 3,189,008 | 3,252,788 | 3,317,844 | 3,546,286 | 3,910,989 | 1,816,725 | 1,853,060 | 1,890,121 | 2,313,508 | 2,949,723 | 3,008,717 | 3,068,891 | 2,086,846 | 2,128,583 | 2,171,155 | 2,768,222 | 52,315,412 | | |
| Total Annual Additions | | 43,601,376 | 43,601,376 | 953,411 | | | 2,824,165 | 3,685,397 | 3,734,220 | 3,189,008 | 3,252,788 | 3,314,522 | 3,721,513 | 2,615,184 | 1,816,725 | 1,853,060 | 2,120,108 | 2,653,388 | 2,949,723 | 3,008,717 | 2,446,529 | 2,086,846 | 2,128,583 | 2,501,383 | 1,084,059 | 51,691,329 | | |

TOTAL CAPACITY ALL PHASES

| Cash Flow Summary | | | | | | | | | | | | | |
|---|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| | 12/01/2026 | 12/01/2027 | 12/01/2028 | 12/01/2029 | 12/01/2030 | 12/01/2031 | 12/01/2032 | 12/01/2033 | 12/01/2034 | 12/01/2035 | 12/01/2036 | 12/01/2037 | 12/01/2038 |
| Property Tax Revenue Information | | | | | | | | | | | | | |
| Include | | | | | | | | | | | | | |
| Beginning Assessed Value | 1,888,661 | 5,244,881 | 11,306,292 | 14,983,123 | 18,172,131 | 21,866,376 | 25,280,898 | 32,152,294 | 40,500,425 | 45,782,858 | 48,452,386 | 52,690,901 | 58,958,177 |
| Additions | 3,318,446 | 6,061,411 | 3,450,705 | 3,189,008 | 3,330,803 | 3,414,522 | 6,365,779 | 8,348,131 | 4,472,424 | 2,669,527 | 3,269,467 | 6,267,277 | 12,684,185 |
| Reappraisal Adjustments | 37,773 | - | 226,126 | - | 363,443 | - | 505,618 | - | 810,009 | - | 969,048 | - | 1,179,164 |
| Total District Assessed Value | 5,244,881 | 11,306,292 | 14,983,123 | 18,172,131 | 21,866,376 | 25,280,898 | 32,152,294 | 40,500,425 | 45,782,858 | 48,452,386 | 52,690,901 | 58,958,177 | 72,821,526 |
| District Mill Levy | | | | | | | | | | | | | |
| | - | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 |
| % Reappraisal Growth | 2.00% | | 2.00% | | 2.00% | | 2.00% | | 2.00% | | 2.00% | | 2.00% |
| District Property Tax Revenue | - | 565,315 | 749,156 | 908,607 | 1,093,319 | 1,264,045 | 1,607,615 | 2,025,021 | 2,289,143 | 2,422,619 | 2,634,545 | 2,947,909 | 3,641,076 |
| Treasurer's Fee - 2.00% | - | (11,306) | (14,983) | (18,172) | (21,866) | (25,281) | (32,152) | (40,500) | (45,783) | (48,452) | (52,691) | (58,958) | (72,822) |
| Property Tax Revenue | - | 554,008 | 734,173 | 890,434 | 1,071,452 | 1,238,764 | 1,575,462 | 1,984,521 | 2,243,360 | 2,374,167 | 2,581,854 | 2,888,951 | 3,568,255 |
| Total Revenue for Debt Service | - | 554,008 | 734,173 | 890,434 | 1,071,452 | 1,238,764 | 1,575,462 | 1,984,521 | 2,243,360 | 2,374,167 | 2,581,854 | 2,888,951 | 3,568,255 |
| Senior Debt Service Information | | | | | | | | | | | | | |
| Debt Service | - | 333,625 | 800,700 | 800,700 | 840,700 | 978,300 | 1,415,750 | 1,991,400 | 1,992,900 | 1,993,500 | 2,003,200 | 2,266,400 | 2,847,800 |
| Capitalized Interest | - | - | (240,210) | (120,105) | - | - | (165,300) | (396,720) | (198,360) | (99,180) | - | - | - |
| DSR Fund | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Net Debt Service | - | 333,625 | 560,490 | 680,595 | 840,700 | 978,300 | 1,250,450 | 1,594,680 | 1,794,540 | 1,894,320 | 2,003,200 | 2,266,400 | 2,847,800 |
| Coverage Ratio | - | 1.66 | 1.31 | 1.31 | 1.27 | 1.27 | 1.26 | 1.24 | 1.25 | 1.25 | 1.29 | 1.27 | 1.25 |
| Revenue After Senior D/S | - | 220,383 | 173,683 | 209,839 | 230,752 | 260,464 | 325,012 | 389,841 | 448,820 | 479,847 | 578,654 | 622,551 | 720,455 |
| Revenue After Other Obligations | - | 220,383 | 173,683 | 209,839 | 230,752 | 260,464 | 325,012 | 389,841 | 448,820 | 479,847 | 578,654 | 622,551 | 720,455 |
| Surplus Fund Deposits = \$3,706,900 | - | 220,383 | 173,683 | 209,839 | 230,752 | 260,464 | 325,012 | 389,841 | - | - | - | - | - |
| Revenue After Surplus Fund Deposit | - | - | - | - | - | - | - | - | 448,820 | 479,847 | 578,654 | 622,551 | 720,455 |
| Excess Revenue Split 0.00% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Revenue After Excess Revenue Split | - | - | - | - | - | - | - | - | 448,820 | 479,847 | 578,654 | 622,551 | 720,455 |
| Subordinate Obligation Information | | | | | | | | | | | | | |
| Beginning Principal Balance | - | - | - | - | - | - | 4,500,000 | 4,500,000 | 4,500,000 | 4,433,680 | 4,330,696 | 4,120,151 | 3,847,813 |
| Beginning Interest Balance | - | - | - | - | - | - | - | 382,500 | 765,000 | 765,000 | 765,000 | 765,000 | 765,000 |
| Additions | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Interest Rate | 8.50% | 8.50% | 8.50% | 8.50% | 8.50% | 8.50% | 8.50% | 8.50% | 8.50% | 8.50% | 8.50% | 8.50% | 8.50% |
| Interest (Simple) | - | - | - | - | - | - | 382,500 | 382,500 | 382,500 | 376,863 | 368,109 | 350,213 | 327,064 |
| Payments | - | - | - | - | - | - | - | - | (448,820) | (479,847) | (578,654) | (622,551) | (720,455) |
| Ending Principal Balance | - | - | - | - | - | - | 4,500,000 | 4,500,000 | 4,433,680 | 4,330,696 | 4,120,151 | 3,847,813 | 3,454,422 |
| Ending Interest Balance | - | - | - | - | - | - | 382,500 | 765,000 | 765,000 | 765,000 | 765,000 | 765,000 | 765,000 |
| Ending Total Balance | - | - | - | - | - | - | 4,882,500 | 5,265,000 | 5,198,680 | 5,095,696 | 4,885,151 | 4,612,813 | 4,219,422 |
| Revenue After Subordinate Obligation | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Surplus Fund Information | | | | | | | | | | | | | |
| Deposits / (Withdrawals) | - | 220,383 | 173,683 | 209,839 | 230,752 | 260,464 | 325,012 | 389,841 | - | - | - | - | - |
| Interest at 0.00% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Ending Balance | - | 220,383 | 394,066 | 603,905 | 834,657 | 1,095,121 | 1,420,133 | 1,809,974 | 1,809,974 | 1,809,974 | 1,809,974 | 1,809,974 | 1,809,974 |
| Operations Mill Levy | | | | | | | | | | | | | |
| | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 |
| Revenues Available for Operations | 26,224 | 56,531 | 74,916 | 90,861 | 109,332 | 126,404 | 160,761 | 202,502 | 228,914 | 242,262 | 263,455 | 294,791 | 364,108 |
| Anticipated Expenses | (26,224) | (56,531) | (74,916) | (90,861) | (109,332) | (126,404) | (160,761) | (202,502) | (228,914) | (242,262) | (263,455) | (294,791) | (364,108) |
| Net Fund Balance | - | - | - | - | - | - | - | - | - | - | - | - | - |

TOTAL CAPACITY ALL PHASES

| Cash Flow Summary | | | | | | | | | | | | | |
|--------------------------------------|------------|------------|------------|------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | 12/01/2039 | 12/01/2040 | 12/01/2041 | 12/01/2042 | 12/01/2043 | 12/01/2044 | 12/01/2045 | 12/01/2046 | 12/01/2047 | 12/01/2048 | 12/01/2049 | 12/01/2050 | 12/01/2051 |
| Property Tax Revenue Information | | | | | | | | | | | | | |
| Include | | | | | | | | | | | | | |
| Beginning Assessed Value | 72,821,526 | 76,679,696 | 82,149,527 | 85,102,815 | 93,426,197 | 105,627,098 | 110,737,974 | 162,938,620 | 167,200,098 | 168,679,832 | 177,633,769 | 177,633,769 | 181,186,444 |
| Additions | 3,858,170 | 3,936,237 | 2,953,288 | 6,621,326 | 12,200,902 | 2,998,334 | 52,200,646 | 1,002,706 | 1,479,734 | 5,580,340 | - | - | - |
| Reappraisal Adjustments | - | 1,533,594 | - | 1,702,056 | - | 2,112,542 | - | 3,258,772 | - | 3,373,597 | - | 3,552,675 | - |
| Total District Assessed Value | 76,679,696 | 82,149,527 | 85,102,815 | 93,426,197 | 105,627,098 | 110,737,974 | 162,938,620 | 167,200,098 | 168,679,832 | 177,633,769 | 177,633,769 | 181,186,444 | 181,186,444 |
| District Mill Levy | | | | | | | | | | | | | |
| | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 |
| % Reappraisal Growth | | 2.00% | | 2.00% | | 2.00% | | 2.00% | | 2.00% | | 2.00% | |
| District Property Tax Revenue | 3,833,985 | 4,107,476 | 4,255,141 | 4,671,310 | 5,281,355 | 5,536,899 | 8,146,931 | 8,360,005 | 8,433,992 | 8,881,688 | 8,881,688 | 9,059,322 | 9,059,322 |
| Treasurer's Fee - 2.00% | (76,680) | (82,150) | (85,103) | (93,426) | (105,627) | (110,738) | (162,939) | (167,200) | (168,680) | (177,634) | (177,634) | (181,186) | (181,186) |
| Property Tax Revenue | 3,757,305 | 4,025,327 | 4,170,038 | 4,577,884 | 5,175,728 | 5,426,161 | 7,983,992 | 8,192,805 | 8,265,312 | 8,704,055 | 8,704,055 | 8,878,136 | 8,878,136 |
| Total Revenue for Debt Service | 3,757,305 | 4,025,327 | 4,170,038 | 4,577,884 | 5,175,728 | 5,426,161 | 7,983,992 | 8,192,805 | 8,265,312 | 8,704,055 | 8,704,055 | 8,878,136 | 8,878,136 |
| Senior Debt Service Information | | | | | | | | | | | | | |
| Debt Service | 3,012,425 | 3,208,800 | 3,343,200 | 3,627,700 | 4,057,700 | 4,273,300 | 6,044,475 | 6,138,700 | 6,252,800 | 6,568,700 | 6,573,500 | 6,624,300 | 6,672,800 |
| Capitalized Interest | - | - | - | - | - | - | - | - | - | - | - | - | - |
| DSR Fund | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Net Debt Service | 3,012,425 | 3,208,800 | 3,343,200 | 3,627,700 | 4,057,700 | 4,273,300 | 6,044,475 | 6,138,700 | 6,252,800 | 6,568,700 | 6,573,500 | 6,624,300 | 6,672,800 |
| Coverage Ratio | 1.25 | 1.25 | 1.25 | 1.26 | 1.28 | 1.27 | 1.32 | 1.33 | 1.32 | 1.33 | 1.32 | 1.34 | 1.33 |
| Revenue After Senior D/S | 744,880 | 816,527 | 826,838 | 950,184 | 1,118,028 | 1,152,861 | 1,939,517 | 2,054,105 | 2,012,512 | 2,135,355 | 2,130,555 | 2,253,836 | 2,205,336 |
| Revenue After Other Obligations | 744,880 | 816,527 | 826,838 | 950,184 | 1,118,028 | 1,152,861 | 1,939,517 | 2,054,105 | 2,012,512 | 2,135,355 | 2,130,555 | 2,253,836 | 2,205,336 |
| Surplus Fund Deposits = \$3,706,900 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Revenue After Surplus Fund Deposit | 744,880 | 816,527 | 826,838 | 950,184 | 1,118,028 | 1,152,861 | 1,939,517 | 2,054,105 | 2,012,512 | 2,135,355 | 2,130,555 | 2,253,836 | 2,205,336 |
| Excess Revenue Split 0.00% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Revenue After Excess Revenue Split | 744,880 | 816,527 | 826,838 | 950,184 | 1,118,028 | 1,152,861 | 1,939,517 | 2,054,105 | 2,012,512 | 2,135,355 | 2,130,555 | 2,253,836 | 2,205,336 |
| Subordinate Obligation Information | | | | | | | | | | | | | |
| Beginning Principal Balance | 3,454,422 | 8,954,422 | 8,899,021 | 8,828,599 | 8,628,846 | 8,244,270 | 7,792,172 | 14,652,490 | 13,843,847 | 13,008,062 | 11,978,392 | 10,866,000 | 9,535,774 |
| Beginning Interest Balance | 765,000 | 781,246 | 781,246 | 781,246 | 781,246 | 781,246 | 781,246 | 781,246 | 781,246 | 781,246 | 781,246 | 781,246 | 781,246 |
| Additions | 5,500,000 | | | | | | 7,500,000 | | | | | | |
| Interest Rate | 8.50% | | | | | | | | | | | | |
| Interest (Simple) | 761,126 | 761,126 | 756,417 | 750,431 | 733,452 | 700,763 | 1,299,835 | 1,245,462 | 1,176,727 | 1,105,685 | 1,018,163 | 923,610 | 810,541 |
| Payments | (744,880) | (816,527) | (826,838) | (950,184) | (1,118,028) | (1,152,861) | (1,939,517) | (2,054,105) | (2,012,512) | (2,135,355) | (2,130,555) | (2,253,836) | (2,205,336) |
| Ending Principal Balance | 8,954,422 | 8,899,021 | 8,828,599 | 8,628,846 | 8,244,270 | 7,792,172 | 14,652,490 | 13,843,847 | 13,008,062 | 11,978,392 | 10,866,000 | 9,535,774 | 8,140,979 |
| Ending Interest Balance | 781,246 | 781,246 | 781,246 | 781,246 | 781,246 | 781,246 | 781,246 | 781,246 | 781,246 | 781,246 | 781,246 | 781,246 | 781,246 |
| Ending Total Balance | 9,735,668 | 9,680,267 | 9,609,845 | 9,410,092 | 9,025,516 | 8,573,418 | 15,433,736 | 14,625,093 | 13,789,307 | 12,759,638 | 11,647,246 | 10,317,020 | 8,922,225 |
| Revenue After Subordinate Obligation | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Surplus Fund Information | | | | | | | | | | | | | |
| Deposits / (Withdrawals) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Interest at 0.00% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Ending Balance | 1,809,974 | 1,809,974 | 1,809,974 | 1,809,974 | 1,809,974 | 1,809,974 | 1,809,974 | 1,809,974 | 1,809,974 | 1,809,974 | 1,809,974 | 1,809,974 | 1,809,974 |
| Operations Mill Levy | | | | | | | | | | | | | |
| | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 |
| Revenues Available for Operations | 383,398 | 410,748 | 425,514 | 467,131 | 528,135 | 553,690 | 814,693 | 836,000 | 843,399 | 888,169 | 888,169 | 905,932 | 905,932 |
| Anticipated Expenses | (383,398) | (410,748) | (425,514) | (467,131) | (528,135) | (553,690) | (814,693) | (836,000) | (843,399) | (888,169) | (888,169) | (905,932) | (905,932) |
| Net Fund Balance | - | - | - | - | - | - | - | - | - | - | - | - | - |

TOTAL CAPACITY ALL PHASES

| Cash Flow Summary | | | | | | | | | | | | | |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|
| | 12/01/2052 | 12/01/2053 | 12/01/2054 | 12/01/2055 | 12/01/2056 | 12/01/2057 | 12/01/2058 | 12/01/2059 | 12/01/2060 | 12/01/2061 | 12/01/2062 | 12/01/2063 | Totals |
| Property Tax Revenue Information | | | | | | | | | | | | | |
| Include | | | | | | | | | | | | | |
| Beginning Assessed Value | 181,186,444 | 184,810,173 | 184,810,173 | 188,506,376 | 188,506,376 | 192,276,504 | 192,276,504 | 196,122,034 | 196,122,034 | 200,044,475 | 200,044,475 | 204,045,364 | 156,354,921 |
| Additions | | | | | | | | | | | | | |
| Reappraisal Adjustments | 3,623,729 | - | 3,696,203 | - | 3,770,128 | - | 3,845,530 | - | 3,922,441 | - | 4,000,889 | 4,080,907 | 42,445,563 |
| Total District Assessed Value | 184,810,173 | 184,810,173 | 188,506,376 | 188,506,376 | 192,276,504 | 192,276,504 | 196,122,034 | 196,122,034 | 200,044,475 | 200,044,475 | 204,045,364 | 208,126,272 | 198,800,483 |
| District Mill Levy | | | | | | | | | | | | | |
| 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | 50.000 | |
| % Reappraisal Growth | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% | |
| District Property Tax Revenue | 9,240,509 | 9,240,509 | 9,425,319 | 9,425,319 | 9,613,825 | 9,613,825 | 9,806,102 | 9,806,102 | 10,002,224 | 10,002,224 | 10,202,268 | 10,406,314 | 217,035,708 |
| Treasurer's Fee - 2.00% | (184,810) | (184,810) | (188,506) | (188,506) | (192,277) | (192,277) | (196,122) | (196,122) | (200,044) | (200,044) | (204,045) | (208,126) | (4,340,714) |
| Property Tax Revenue | 9,055,698 | 9,055,698 | 9,236,812 | 9,236,812 | 9,421,549 | 9,421,549 | 9,609,980 | 9,609,980 | 9,802,179 | 9,802,179 | 9,998,223 | 10,198,187 | 212,694,994 |
| Total Revenue for Debt Service | 9,055,698 | 9,055,698 | 9,236,812 | 9,236,812 | 9,421,549 | 9,421,549 | 9,609,980 | 9,609,980 | 9,802,179 | 9,802,179 | 9,998,223 | 10,198,187 | 212,694,994 |
| | | | | | | | | | | | | | |
| Senior Debt Service Information | | | | | | | | | | | | | |
| Debt Service | 6,728,400 | 6,724,900 | 6,890,000 | 6,887,900 | 7,042,300 | 8,408,000 | 7,205,900 | 7,209,200 | 7,208,600 | 7,208,200 | 9,066,800 | 2,501,600 | 165,243,575 |
| Capitalized Interest | - | - | - | - | - | - | - | - | - | - | - | - | (1,219,875) |
| DSR Fund | - | - | - | - | - | (1,334,500) | - | - | - | - | (1,653,000) | (5,536,000) | (2,987,500) |
| Total Net Debt Service | 6,728,400 | 6,724,900 | 6,890,000 | 6,887,900 | 7,042,300 | 7,073,500 | 7,205,900 | 7,209,200 | 7,208,600 | 7,208,200 | 7,413,800 | (3,034,400) | 161,036,200 |
| Coverage Ratio | 1.35 | 1.35 | 1.34 | 1.34 | 1.34 | 1.33 | 1.33 | 1.33 | 1.36 | 1.36 | 1.35 | NA | |
| Revenue After Senior D/S | 2,327,298 | 2,330,798 | 2,346,812 | 2,348,912 | 2,379,249 | 2,348,049 | 2,404,080 | 2,400,780 | 2,593,579 | 2,593,979 | 2,584,423 | 13,232,587 | 51,658,794 |
| Revenue After Other Obligations | 2,327,298 | 2,330,798 | 2,346,812 | 2,348,912 | 2,379,249 | 2,348,049 | 2,404,080 | 2,400,780 | 2,593,579 | 2,593,979 | 2,584,423 | 13,232,587 | 51,658,794 |
| Surplus Fund Deposits = \$3,706,900 | - | - | - | - | - | - | - | - | - | - | - | - | 1,809,974 |
| Revenue After Surplus Fund Deposit | 2,327,298 | 2,330,798 | 2,346,812 | 2,348,912 | 2,379,249 | 2,348,049 | 2,404,080 | 2,400,780 | 2,593,579 | 2,593,979 | 2,584,423 | 13,232,587 | 49,848,820 |
| Excess Revenue Split 0.00% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Revenue After Excess Revenue Split | 2,327,298 | 2,330,798 | 2,346,812 | 2,348,912 | 2,379,249 | 2,348,049 | 2,404,080 | 2,400,780 | 2,593,579 | 2,593,979 | 2,584,423 | 13,232,587 | 49,848,820 |
| Subordinate Obligation Information | | | | | | | | | | | | | |
| Beginning Principal Balance | 8,140,979 | 6,505,664 | 4,727,848 | 2,782,903 | 670,537 | - | - | - | - | - | - | - | 14,652,490 |
| Beginning Interest Balance | 781,246 | 781,246 | 781,246 | 781,246 | 781,246 | - | - | - | - | - | - | - | - |
| Additions | | | | | | | | | | | | | 13,000,000 |
| Interest Rate | 8.50% | 8.50% | 8.50% | 8.50% | 8.50% | 8.50% | 8.50% | 8.50% | 8.50% | 8.50% | 8.50% | 8.50% | |
| Interest (Simple) | 691,983 | 552,981 | 401,867 | 236,547 | 56,996 | - | - | - | - | - | - | - | 16,553,460 |
| Payments | (2,327,298) | (2,330,798) | (2,346,812) | (2,348,912) | (1,508,779) | - | - | - | - | - | - | - | (34,053,460) |
| Ending Principal Balance | 6,505,664 | 4,727,848 | 2,782,903 | 670,537 | - | - | - | - | - | - | - | - | 10,152,490 |
| Ending Interest Balance | 781,246 | 781,246 | 781,246 | 781,246 | - | - | - | - | - | - | - | - | - |
| Ending Total Balance | 7,286,910 | 5,509,094 | 3,564,149 | 1,451,783 | - | - | - | - | - | - | - | - | 10,152,490 |
| Revenue After Subordinate Obligation | - | - | - | 1,809,974 | 870,470 | 2,348,049 | 2,404,080 | 2,400,780 | 2,593,579 | 2,593,979 | 2,584,423 | 13,232,587 | 17,605,334 |
| Surplus Fund Information | | | | | | | | | | | | | |
| Deposits / (Withdrawals) | - | - | - | (1,809,974) | - | - | - | - | - | - | - | - | - |
| Interest at 0.00% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Ending Balance | 1,809,974 | 1,809,974 | 1,809,974 | - | - | - | - | - | - | - | - | - | 44,387,693 |
| | | | | | | | | | | | | | |
| Operations Mill Levy | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | |
| Revenues Available for Operations | 924,051 | 924,051 | 942,532 | 942,532 | 961,383 | 961,383 | 980,610 | 980,610 | 1,000,222 | 1,000,222 | 1,020,227 | 1,040,631 | 21,748,682 |
| Anticipated Expenses | (924,051) | (924,051) | (942,532) | (942,532) | (961,383) | (961,383) | (980,610) | (980,610) | (1,000,222) | (1,000,222) | (1,020,227) | (1,040,631) | (21,748,682) |
| Net Fund Balance | - | - | - | - | - | - | - | - | - | - | - | - | - |

Debt Service Summary

| Senior - 2027 | | | | | | | | | | | | | |
|---------------|---------|-----------|-----------|---------|---------|-----------|---------|-----------|-----------|-----------|-----------|---------|-----------|
| Date | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 | 2035 | 2036 | 2037 | 2038 | 2039 |
| Principal | - | - | - | 40,000 | 180,000 | 215,000 | 225,000 | 240,000 | 255,000 | 270,000 | 285,000 | 300,000 | 320,000 |
| Coupon | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% |
| Interest | 333,625 | 800,700 | 800,700 | 800,700 | 798,300 | 787,500 | 774,600 | 761,100 | 746,700 | 731,400 | 715,200 | 698,100 | 680,100 |
| Total P+I | 333,625 | 800,700 | 800,700 | 840,700 | 978,300 | 1,002,500 | 999,600 | 1,001,100 | 1,001,700 | 1,001,400 | 1,000,200 | 998,100 | 1,000,100 |
| CAPI | - | (240,210) | (120,105) | - | - | - | - | - | - | - | - | - | - |
| DSRF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Net D/S | 333,625 | 560,490 | 680,595 | 840,700 | 978,300 | 1,002,500 | 999,600 | 1,001,100 | 1,001,700 | 1,001,400 | 1,000,200 | 998,100 | 1,000,100 |

| Senior - 2032 | | | | | | | | | | | | | |
|---------------|------|------|------|------|------|-----------|-----------|-----------|----------|-----------|-----------|-----------|-----------|
| Date | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 | 2035 | 2036 | 2037 | 2038 | 2039 |
| Principal | - | - | - | - | - | - | - | - | - | 10,000 | 275,000 | 875,000 | 290,000 |
| Coupon | | | | | | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% |
| Interest | - | - | - | - | - | 413,250 | 991,800 | 991,800 | 991,800 | 991,800 | 991,200 | 974,700 | 922,200 |
| Total P+I | - | - | - | - | - | 413,250 | 991,800 | 991,800 | 991,800 | 1,001,800 | 1,266,200 | 1,849,700 | 1,212,200 |
| CAPI | - | - | - | - | - | (165,300) | (396,720) | (198,360) | (99,180) | - | - | - | - |
| DSRF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Net D/S | - | - | - | - | - | 247,950 | 595,080 | 793,440 | 892,620 | 1,001,800 | 1,266,200 | 1,849,700 | 1,212,200 |

| Senior - 2039 | | | | | | | | | | | | | |
|---------------|------|------|------|------|------|------|------|------|------|------|------|------|---------|
| Date | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 | 2035 | 2036 | 2037 | 2038 | 2039 |
| Principal | - | - | - | - | - | - | - | - | - | - | - | - | 320,000 |
| Coupon | | | | | | | | | | | | | 6.00% |
| Interest | - | - | - | - | - | - | - | - | - | - | - | - | 480,125 |
| Total P+I | - | - | - | - | - | - | - | - | - | - | - | - | 800,125 |
| CAPI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| DSRF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Net D/S | - | - | - | - | - | - | - | - | - | - | - | - | 800,125 |

| Senior - 2045 | | | | | | | | | | | | | |
|---------------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| Date | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 | 2035 | 2036 | 2037 | 2038 | 2039 |
| Principal | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Coupon | | | | | | | | | | | | | |
| Interest | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total P+I | - | - | - | - | - | - | - | - | - | - | - | - | - |
| CAPI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| DSRF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Net D/S | - | - | - | - | - | - | - | - | - | - | - | - | - |

| Senior - Total | | | | | | | | | | | | | |
|----------------|---------|-----------|-----------|---------|---------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Date | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 | 2035 | 2036 | 2037 | 2038 | 2039 |
| Principal | - | - | - | 40,000 | 180,000 | 215,000 | 225,000 | 240,000 | 255,000 | 280,000 | 560,000 | 1,175,000 | 930,000 |
| Interest | 333,625 | 800,700 | 800,700 | 800,700 | 798,300 | 1,200,750 | 1,766,400 | 1,752,900 | 1,738,500 | 1,723,200 | 1,706,400 | 1,672,800 | 2,082,425 |
| Total P+I | 333,625 | 800,700 | 800,700 | 840,700 | 978,300 | 1,415,750 | 1,991,400 | 1,992,900 | 1,993,500 | 2,003,200 | 2,266,400 | 2,847,800 | 3,012,425 |
| CAPI | - | (240,210) | (120,105) | - | - | (165,300) | (396,720) | (198,360) | (99,180) | - | - | - | - |
| DSRF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Net D/S | 333,625 | 560,490 | 680,595 | 840,700 | 978,300 | 1,250,450 | 1,594,680 | 1,794,540 | 1,894,320 | 2,003,200 | 2,266,400 | 2,847,800 | 3,012,425 |

Debt Service Summary

| Senior - 2027 | | | | | | | | | | | | | |
|---------------|-----------|-----------|---------|-----------|-----------|-----------|---------|---------|---------|-----------|-----------|-----------|-----------|
| Date | 2040 | 2041 | 2042 | 2043 | 2044 | 2045 | 2046 | 2047 | 2048 | 2049 | 2050 | 2051 | 2052 |
| Principal | 340,000 | 360,000 | 380,000 | 405,000 | 430,000 | 455,000 | 480,000 | 510,000 | 540,000 | 575,000 | 610,000 | 645,000 | 685,000 |
| Coupon | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% |
| Interest | 660,900 | 640,500 | 618,900 | 596,100 | 571,800 | 546,000 | 518,700 | 489,900 | 459,300 | 426,900 | 392,400 | 355,800 | 317,100 |
| Total P+I | 1,000,900 | 1,000,500 | 998,900 | 1,001,100 | 1,001,800 | 1,001,000 | 998,700 | 999,900 | 999,300 | 1,001,900 | 1,002,400 | 1,000,800 | 1,002,100 |
| CAPI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| DSRF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Net D/S | 1,000,900 | 1,000,500 | 998,900 | 1,001,100 | 1,001,800 | 1,001,000 | 998,700 | 999,900 | 999,300 | 1,001,900 | 1,002,400 | 1,000,800 | 1,002,100 |

| Senior - 2032 | | | | | | | | | | | | | |
|---------------|---------|---------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Date | 2040 | 2041 | 2042 | 2043 | 2044 | 2045 | 2046 | 2047 | 2048 | 2049 | 2050 | 2051 | 2052 |
| Principal | 95,000 | 100,000 | 370,000 | 395,000 | 420,000 | 445,000 | 470,000 | 500,000 | 530,000 | 560,000 | 595,000 | 630,000 | 665,000 |
| Coupon | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% |
| Interest | 904,800 | 899,100 | 893,100 | 870,900 | 847,200 | 822,000 | 795,300 | 767,100 | 737,100 | 705,300 | 671,700 | 636,000 | 598,200 |
| Total P+I | 999,800 | 999,100 | 1,263,100 | 1,265,900 | 1,267,200 | 1,267,000 | 1,265,300 | 1,267,100 | 1,267,100 | 1,265,300 | 1,266,700 | 1,266,000 | 1,263,200 |
| CAPI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| DSRF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Net D/S | 999,800 | 999,100 | 1,263,100 | 1,265,900 | 1,267,200 | 1,267,000 | 1,265,300 | 1,267,100 | 1,267,100 | 1,265,300 | 1,266,700 | 1,266,000 | 1,263,200 |

| Senior - 2039 | | | | | | | | | | | | | |
|---------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Date | 2040 | 2041 | 2042 | 2043 | 2044 | 2045 | 2046 | 2047 | 2048 | 2049 | 2050 | 2051 | 2052 |
| Principal | 75,000 | 215,000 | 250,000 | 690,000 | 945,000 | 495,000 | 525,000 | 560,000 | 590,000 | 630,000 | 665,000 | 705,000 | 750,000 |
| Coupon | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% |
| Interest | 1,133,100 | 1,128,600 | 1,115,700 | 1,100,700 | 1,059,300 | 1,002,600 | 972,900 | 941,400 | 907,800 | 872,400 | 834,600 | 794,700 | 752,400 |
| Total P+I | 1,208,100 | 1,343,600 | 1,365,700 | 1,790,700 | 2,004,300 | 1,497,600 | 1,497,900 | 1,501,400 | 1,497,800 | 1,502,400 | 1,499,600 | 1,499,700 | 1,502,400 |
| CAPI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| DSRF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Net D/S | 1,208,100 | 1,343,600 | 1,365,700 | 1,790,700 | 2,004,300 | 1,497,600 | 1,497,900 | 1,501,400 | 1,497,800 | 1,502,400 | 1,499,600 | 1,499,700 | 1,502,400 |

| Senior - 2045 | | | | | | | | | | | | | |
|---------------|------|------|------|------|------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Date | 2040 | 2041 | 2042 | 2043 | 2044 | 2045 | 2046 | 2047 | 2048 | 2049 | 2050 | 2051 | 2052 |
| Principal | - | - | - | - | - | 1,375,000 | 290,000 | 415,000 | 760,000 | 805,000 | 905,000 | 1,010,000 | 1,125,000 |
| Coupon | | | | | | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% |
| Interest | - | - | - | - | - | 903,875 | 2,086,800 | 2,069,400 | 2,044,500 | 1,998,900 | 1,950,600 | 1,896,300 | 1,835,700 |
| Total P+I | - | - | - | - | - | 2,278,875 | 2,376,800 | 2,484,400 | 2,804,500 | 2,803,900 | 2,855,600 | 2,906,300 | 2,960,700 |
| CAPI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| DSRF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Net D/S | - | - | - | - | - | 2,278,875 | 2,376,800 | 2,484,400 | 2,804,500 | 2,803,900 | 2,855,600 | 2,906,300 | 2,960,700 |

| Senior - Total | | | | | | | | | | | | | |
|----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Date | 2040 | 2041 | 2042 | 2043 | 2044 | 2045 | 2046 | 2047 | 2048 | 2049 | 2050 | 2051 | 2052 |
| Principal | 510,000 | 675,000 | 1,000,000 | 1,490,000 | 1,795,000 | 2,770,000 | 1,765,000 | 1,985,000 | 2,420,000 | 2,570,000 | 2,775,000 | 2,990,000 | 3,225,000 |
| Interest | 2,698,800 | 2,668,200 | 2,627,700 | 2,567,700 | 2,478,300 | 3,274,475 | 4,373,700 | 4,267,800 | 4,148,700 | 4,003,500 | 3,849,300 | 3,682,800 | 3,503,400 |
| Total P+I | 3,208,800 | 3,343,200 | 3,627,700 | 4,057,700 | 4,273,300 | 6,044,475 | 6,138,700 | 6,252,800 | 6,568,700 | 6,573,500 | 6,624,300 | 6,672,800 | 6,728,400 |
| CAPI | - | - | - | - | - | - | - | - | - | - | - | - | - |
| DSRF | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Net D/S | 3,208,800 | 3,343,200 | 3,627,700 | 4,057,700 | 4,273,300 | 6,044,475 | 6,138,700 | 6,252,800 | 6,568,700 | 6,573,500 | 6,624,300 | 6,672,800 | 6,728,400 |

Debt Service Summary

| Senior - 2027 | | | | | | | | | | | | |
|---------------|-----------|-----------|-----------|---------|-------------|-------|-------|-------|-------|-------|-------|-------------|
| Date | 2053 | 2054 | 2055 | 2056 | 2057 | 2058 | 2059 | 2060 | 2061 | 2062 | 2063 | Totals |
| Principal | 725,000 | 770,000 | 815,000 | 860,000 | 1,430,000 | - | - | - | - | - | - | 13,345,000 |
| Coupon | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | |
| Interest | 276,000 | 232,500 | 186,300 | 137,400 | 85,800 | - | - | - | - | - | - | 16,941,025 |
| Total P+I | 1,001,000 | 1,002,500 | 1,001,300 | 997,400 | 1,515,800 | - | - | - | - | - | - | 30,286,025 |
| CAPI | - | - | - | - | - | - | - | - | - | - | - | (360,315) |
| DSRF | - | - | - | - | (1,334,500) | - | - | - | - | - | - | (1,334,500) |
| Net D/S | 1,001,000 | 1,002,500 | 1,001,300 | 997,400 | 181,300 | - | - | - | - | - | - | 28,591,210 |

| Senior - 2032 | | | | | | | | | | | | |
|---------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-------------|-------|-------------|
| Date | 2053 | 2054 | 2055 | 2056 | 2057 | 2058 | 2059 | 2060 | 2061 | 2062 | 2063 | Totals |
| Principal | 705,000 | 750,000 | 795,000 | 840,000 | 890,000 | 945,000 | 1,000,000 | 1,060,000 | 1,125,000 | 1,195,000 | - | 16,530,000 |
| Coupon | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | |
| Interest | 558,300 | 516,000 | 471,000 | 423,300 | 372,900 | 319,500 | 262,800 | 202,800 | 139,200 | 71,700 | - | 20,753,850 |
| Total P+I | 1,263,300 | 1,266,000 | 1,266,000 | 1,263,300 | 1,262,900 | 1,264,500 | 1,262,800 | 1,262,800 | 1,264,200 | 1,266,700 | - | 37,283,850 |
| CAPI | - | - | - | - | - | - | - | - | - | - | - | (859,560) |
| DSRF | - | - | - | - | - | - | - | - | - | (1,653,000) | - | (1,653,000) |
| Net D/S | 1,263,300 | 1,266,000 | 1,266,000 | 1,263,300 | 1,262,900 | 1,264,500 | 1,262,800 | 1,262,800 | 1,264,200 | (386,300) | - | 34,771,290 |

| Senior - 2039 | | | | | | | | | | | | |
|---------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-------------|-------------|
| Date | 2053 | 2054 | 2055 | 2056 | 2057 | 2058 | 2059 | 2060 | 2061 | 2062 | 2063 | Totals |
| Principal | 790,000 | 840,000 | 890,000 | 945,000 | 950,000 | 1,055,000 | 1,120,000 | 1,190,000 | 1,260,000 | 1,335,000 | 1,415,000 | 19,205,000 |
| Coupon | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | |
| Interest | 707,400 | 660,000 | 609,600 | 556,200 | 499,500 | 442,500 | 379,200 | 312,000 | 240,600 | 165,000 | 84,900 | 17,753,225 |
| Total P+I | 1,497,400 | 1,500,000 | 1,499,600 | 1,501,200 | 1,449,500 | 1,497,500 | 1,499,200 | 1,502,000 | 1,500,600 | 1,500,000 | 1,499,900 | 36,958,225 |
| CAPI | - | - | - | - | - | - | - | - | - | - | - | - |
| DSRF | - | - | - | - | - | - | - | - | - | - | (1,920,500) | (1,920,500) |
| Net D/S | 1,497,400 | 1,500,000 | 1,499,600 | 1,501,200 | 1,449,500 | 1,497,500 | 1,499,200 | 1,502,000 | 1,500,600 | 1,500,000 | (420,600) | 35,037,725 |

| Senior - 2045 | | | | | | | | | | | | |
|---------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-------------|-------------|
| Date | 2053 | 2054 | 2055 | 2056 | 2057 | 2058 | 2059 | 2060 | 2061 | 2062 | 2063 | Totals |
| Principal | 1,195,000 | 1,425,000 | 1,510,000 | 1,760,000 | 2,765,000 | 3,195,000 | 3,390,000 | 3,590,000 | 3,805,000 | 5,890,000 | 945,000 | 36,155,000 |
| Coupon | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | |
| Interest | 1,768,200 | 1,696,500 | 1,611,000 | 1,520,400 | 1,414,800 | 1,248,900 | 1,057,200 | 853,800 | 638,400 | 410,100 | 56,700 | 27,062,075 |
| Total P+I | 2,963,200 | 3,121,500 | 3,121,000 | 3,280,400 | 4,179,800 | 4,443,900 | 4,447,200 | 4,443,800 | 4,443,400 | 6,300,100 | 1,001,700 | 63,217,075 |
| CAPI | - | - | - | - | - | - | - | - | - | - | - | - |
| DSRF | - | - | - | - | - | - | - | - | - | - | (3,615,500) | (3,615,500) |
| Net D/S | 2,963,200 | 3,121,500 | 3,121,000 | 3,280,400 | 4,179,800 | 4,443,900 | 4,447,200 | 4,443,800 | 4,443,400 | 6,300,100 | (2,613,800) | 59,601,575 |

| Senior - Total | | | | | | | | | | | | |
|----------------|-----------|-----------|-----------|-----------|-------------|-----------|-----------|-----------|-----------|-------------|-------------|-------------|
| Date | 2053 | 2054 | 2055 | 2056 | 2057 | 2058 | 2059 | 2060 | 2061 | 2062 | 2063 | Totals |
| Principal | 3,415,000 | 3,785,000 | 4,010,000 | 4,405,000 | 6,035,000 | 5,195,000 | 5,510,000 | 5,840,000 | 6,190,000 | 8,420,000 | 2,360,000 | 85,235,000 |
| Interest | 3,309,900 | 3,105,000 | 2,877,900 | 2,637,300 | 2,373,000 | 2,010,900 | 1,699,200 | 1,368,600 | 1,018,200 | 646,800 | 141,600 | 82,510,175 |
| Total P+I | 6,724,900 | 6,890,000 | 6,887,900 | 7,042,300 | 8,408,000 | 7,205,900 | 7,209,200 | 7,208,600 | 7,208,200 | 9,066,800 | 2,501,600 | 167,745,175 |
| CAPI | - | - | - | - | - | - | - | - | - | - | - | (1,219,875) |
| DSRF | - | - | - | - | (1,334,500) | - | - | - | - | (1,653,000) | (5,536,000) | (8,523,500) |
| Net D/S | 6,724,900 | 6,890,000 | 6,887,900 | 7,042,300 | 7,073,500 | 7,205,900 | 7,209,200 | 7,208,600 | 7,208,200 | 7,413,800 | (3,034,400) | 158,001,800 |